

Company registration number 00424510 (England and Wales)

ABERGAVENNY CRICKET GROUND COMPANY, LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

PAGES FOR FILING WITH REGISTRAR

ABERGAVENNY CRICKET GROUND COMPANY, LIMITED

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ABERGAVENTNY CRICKET GROUND COMPANY, LIMITED**BALANCE SHEET
AS AT 31 MARCH 2022**

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	3	858	858
Investments	4	310	294
		<u>1,168</u>	<u>1,152</u>
Current assets			
Debtors	5	154	150
Cash at bank and in hand		4,742	4,537
		<u>4,896</u>	<u>4,687</u>
Creditors: amounts falling due within one year	6	<u>(101)</u>	<u>(64)</u>
Net current assets		4,795	4,623
Total assets less current liabilities		5,963	5,775
Provisions for liabilities		<u>(90)</u>	<u>(90)</u>
Net assets		<u>5,873</u>	<u>5,685</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss reserves		4,873	4,685
Total equity		<u>5,873</u>	<u>5,685</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 October 2022 and are signed on its behalf by:

Mr M J Davies

Director

Company Registration No. 00424510

ABERGAVENNY CRICKET GROUND COMPANY, LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Company information

Abergavenny Cricket Ground Company, Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/o UHY Hacker Young, 23 Nevill Street, Abergavenny, Monmouthshire, United Kingdom, NP7 5AA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings freehold

No depreciation is provided

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ABERGAVENNY CRICKET GROUND COMPANY, LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
Total	5	5
	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2021 and 31 March 2022	858
	<u>858</u>
Depreciation and impairment	
At 1 April 2021 and 31 March 2022	-
	<u>-</u>
Carrying amount	
At 31 March 2022	858
	<u>858</u>
At 31 March 2021	858
	<u>858</u>

4 Fixed asset investments

	2022	2021
	£	£
Other investments other than loans	310	294
	<u>310</u>	<u>294</u>

ABERGAVENTNY CRICKET GROUND COMPANY, LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

4 Fixed asset investments (Continued)

Movements in fixed asset investments

	Investments £
Cost or valuation	
At 1 April 2021	294
Valuation changes	16
	<u>310</u>
At 31 March 2022	<u>310</u>
Carrying amount	
At 31 March 2022	<u>310</u>
	<u>294</u>
At 31 March 2021	<u>294</u>

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	154	150
	<u>154</u>	<u>150</u>

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	11
Corporation tax	51	3
Other creditors	50	50
	<u>101</u>	<u>64</u>

7 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital				
Issued and fully paid				
Ordinary of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

8 Directors' transactions

Dividends totalling £50 (2021 - £50) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.