

CARLTON HOLDINGS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012

During the above financial year the Company has not traded and there has been no income or expenditure

Mr D W Hamilton and Mr G D Gibson were Directors of the Company throughout the year

None of the Directors had a beneficial interest in any significant contract to which the Company either directly or indirectly was a party during the year.

By Order of the Board

David W. Hamilton

D W Hamilton
Secretary

Date 15 November, 2012

Wheatlands Manor,
Park Lane,
Finchampstead,
Wokingham,
Berkshire
RG40 4QG



CARLTON HOLDINGS LIMITEDBALANCE SHEETAT 31 MARCH 2012

	2012 £'000	2011 £'000
CURRENT ASSETS		
Debtors amounts due from Parent company	2,779	2,779
	<u> </u>	<u> </u>
CAPITAL AND RESERVES		
Called-up Share Capital -		
1,000,000 ordinary shares of £1 each	1,000	1,000
Profit and Loss Account	1,779	1,779
	<u> </u>	<u> </u>
EQUITY SHAREHOLDERS' FUNDS	<u>2,779</u>	<u>2,779</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 480 Companies Act 2006 (as a dormant company) and no notice requiring an audit has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors by



G. D. Gibson

Date . 15 November, 2012

NOTES:1. Ultimate Holding Company

The Company's immediate holding company is Norcros Group (Holdings) Ltd The Company's ultimate holding company and controlling party is Norcros plc, a company incorporated in Great Britain and registered in England and Wales.