

Company Registration No. 422040 (England and Wales)

FISHERS GARAGE (RIPLEY) LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

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FISHERS GARAGE (RIPLEY) LIMITED

COMPANY INFORMATION

Directors	P Benzimra D M Selden FCA
Secretary	P Benzimra
Company number	422040
Registered office	Hanworth Lane Business Park Chertsey Surrey KT16 9LA
Accountants	Smith & Williamson Limited 1 Bishops Wharf Walnut Tree Close Guildford Surrey GU1 4RA

FISHERS GARAGE (RIPLEY) LIMITED

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FISHERS GARAGE (RIPLEY) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2010**

The directors present their report and financial statements for the year ended 30 June 2010.

Principal activities

The company did not trade during the financial year under review.

The directors do not anticipate that trading activities will recommence in the current year.

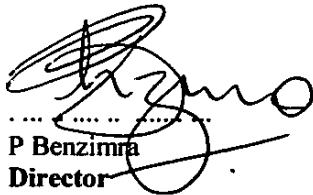
Directors

The following directors have held office since 1 July 2009.

P Benzimra
D M Selden FCA

In preparing this report the directors have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

On behalf of the board



.....
P Benzimra
Director

15 March 2011

FISHERS GARAGE (RIPLEY) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FISHERS GARAGE (RIPLEY) LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fishers Garage (Ripley) Limited for the year ended 30 June 2010 which comprise the Profit and loss account, the Balance sheet and the related notes 1 to 7, from the accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made to the Board of Directors of Fishers Garage (Ripley) Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2011. Our work has been undertaken solely to prepare for your approval of the accounts of Fishers Garage (Ripley) Limited and state those matters we have agreed to state to the Board of Directors, as a body, in this report in accordance with AAF2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Fishers Garage (Ripley) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fishers Garage (Ripley) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fishers Garage (Ripley) Limited. You consider that Fishers Garage (Ripley) Limited is exempt from the statutory requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fishers Garage (Ripley) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Smith & Williamson Limited

Smith & Williamson Limited
Chartered Accountants

22 March 2011

1 Bishops Wharf
Walnut Tree Close
Guildford
Surrey
GU1 4RA

FISHERS GARAGE (RIPLEY) LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2010**

	Notes	Year ended 30 June 2010 £	18 Month period ended 30 June 2009 £
Administrative expenses		-	(779,854)
Operating loss	2	-	(779,854)
Loss on sale of property		-	(101,959)
Loss on ordinary activities before tax		-	(881,813)
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after tax	5	-	(881,813)

The profit and loss account has been prepared on the basis that all operations are discontinued operations

There are no recognised gains and losses other than those passing through the profit and loss account.

Note of historical cost profits and losses

	Year ended 30 June 2010	18 Month period ended 30 June 2009
Reported loss on ordinary activities before taxation	-	(881,813)
Realisation of property revaluation of previous years	-	849,626
Difference between an historical cost depreciation charge and the actual depreciation charge of the year calculated on the revalued amount	-	12,543
Historical cost loss on ordinary activities before taxation	-	(19,644)
Historical cost loss for the year retained after taxation, extraordinary items and dividends	-	(19,644)


FISHERS GARAGE (RIPLEY) LIMITED**BALANCE SHEET
AS AT 30 JUNE 2010**

	Notes	2010		2009	
		£	£	£	£
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account	5		(5,000)		(5,000)
Shareholders' funds			-		-

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board and authorised for issue on 15 March 2011


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P Benzimpa
Director

Company Registration No. 422040

FISHERS GARAGE (RIPLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings - 4% straight line

No depreciation was provided for on freehold land

2 Operating loss

	2010 £	2009 £
Operating loss is stated after charging:		
Depreciation of tangible assets	-	18,210
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The directors were not remunerated in the year.

3 Taxation

Current tax charge	-	-
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4 Share capital

	2010 £	2009 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
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FISHERS GARAGE (RIPLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 JUNE 2010

5 Statement of movement on reserves

	Profit and loss account £
Balance at 1 July 2009	(5,000)
Result for the year	-
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Balance at 30 June 2010	(5,000)
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6 Contingent liabilities

On 30 November 1979, an unlimited all monies guarantee was signed in favour of Lloyds TSB Bank plc as security against monies and liabilities at any time due, owing or incurred by Court & Smith Limited to the Bank.

7 Control

The immediate parent undertaking is Court & Smith Limited, a company registered in England

There is no ultimate controlling party