

Company Registration No. 00421924 (England and Wales)

AUSTIN KAYE & CO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

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COMPANIES HOUSE

AUSTIN KAYE & CO LIMITED

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AUSTIN KAYE & CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		8,717		13,012
Current assets					
Stocks		515,489		508,793	
Debtors		127,226		108,436	
Cash at bank and in hand		352,273		397,386	
		994,988		1,014,615	
Creditors: amounts falling due within one year		(228,263)		(200,282)	
Net current assets			766,725		814,333
Total assets less current liabilities			775,442		827,345
Creditors: amounts falling due after more than one year			(201,249)		(250,535)
			574,193		576,810
Capital and reserves					
Called up share capital	3		11,875		11,875
Other reserves			13,125		13,125
Profit and loss account			549,193		551,810
Shareholders' funds			574,193		576,810

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2015



M J Arnold
Director

Company Registration No. 00421924

AUSTIN KAYE & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	Over 3 years
Fixtures, fittings & equipment	25% written down value
Motor vehicles	25% written down value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AUSTIN KAYE & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2015

2 Fixed assets

Tangible assets

Cost

At 1 March 2014 & at 28 February 2015

£

145,526

Depreciation

At 1 March 2014

132,514

Charge for the year

4,295

At 28 February 2015

136,809

Net book value

At 28 February 2015

8,717

At 28 February 2014

13,012

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

11,875 Ordinary shares fully paid of £1 each

11,875

11,875

4 Related party relationships and transactions

Other transactions

The director received a loan from the company, the maximum outstanding during the year was £10,922. There was a credit balance at the year end of £1,738. Interest was charged on the loan at a rate of 4

The director received dividends of £89,400 (2014 £46,200) during the year under review.