

Grainger Smith Limited
Company Number 421802
Resolutions

At an Extraordinary General Meeting of Grainger Smith Ltd duly convened and held at 16 Apex Business Park Hailsham on the 30th September 1998.
The following Special Resolutions were passed:-

1. That the Articles of Association be amended by the addition of regulation 35 of Table A of the companies (Tables A to F) regulations 1985 as follows:
"Subject to the provisions of the Act, the company may purchase its own shares (including any redeemable shares) and if it is a private company, make a payment in respect of the redemption or purchase of its own shares other wise than out of distributable profits of the company or the proceeds of a fresh issue of shares".
2. That the off market purchase of shares in the capital of the company on the terms of the proposed contract to be made between the company and Mr. Mark Foster as laid before the meeting and initialled by the chairman for the purpose of identification be and is hereby approved.

G. G. Weller

