

DUPLICATE FOR THE FILE.

No. 421802



Certificate of Incorporation

I Hereby Certify, That

GRAINGER SMITH (PAPER) LIMITED

is this day Incorporated under the Companies Act, 1929, and that the Company is Limited.

Given under my hand at London this Eighteenth day of October One Thousand Nine Hundred and Forty-six.

[Signature]
Registrar of Companies.

Certificate
received by }

Date. 18/10/46