

KRIDEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2020

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FOR THE YEAR ENDED 28 FEBRUARY 2020**

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KRIDEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2020**

DIRECTOR:	V Fox
REGISTERED OFFICE:	Hagnew Hall Church Lane Hagworthingham Spilsby Lincolnshire PE23 4LP
REGISTERED NUMBER:	00421598 (England and Wales)
ACCOUNTANTS:	Duncan and Toplis Limited 15 Chequergate Louth Lincolnshire LN11 0LJ
BANKERS:	Natwest Bank plc 97 Lumley Road Skegness Lincolnshire PE25 3LY

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		151,029		151,210
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	109,017		107,704	
Cash at bank		<u>24,218</u>		<u>19,482</u>	
		133,735		127,686	
CREDITORS					
Amounts falling due within one year	6	<u>462</u>		<u>1,882</u>	
NET CURRENT ASSETS			<u>133,273</u>		<u>125,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>284,302</u>		<u>277,014</u>
PROVISIONS FOR LIABILITIES			<u>195</u>		<u>230</u>
NET ASSETS			<u>284,107</u>		<u>276,784</u>
CAPITAL AND RESERVES					
Called up share capital			1,001		1,001
Retained earnings			<u>283,106</u>		<u>275,783</u>
SHAREHOLDERS' FUNDS			<u>284,107</u>		<u>276,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2020 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 24 February 2021 and were signed by:

V Fox - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2020**

1. STATUTORY INFORMATION

Kriden Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Land and buildings are included in the financial statements at cost less depreciation to write down the cost less estimated residual value over its remaining useful life by equal installments. Where the estimated residual value is not less than cost then no depreciation is charged.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2019 and 28 February 2020	<u>150,000</u>	<u>5,000</u>	<u>155,000</u>
DEPRECIATION			
At 1 March 2019	-	3,790	3,790
Charge for year	-	<u>181</u>	<u>181</u>
At 28 February 2020	-	<u>3,971</u>	<u>3,971</u>
NET BOOK VALUE			
At 28 February 2020	<u>150,000</u>	<u>1,029</u>	<u>151,029</u>
At 28 February 2019	<u>150,000</u>	<u>1,210</u>	<u>151,210</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>109,017</u>	<u>107,704</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2	101
Taxation and social security	1,752	2,475
Other creditors	<u>(1,292)</u>	<u>(694)</u>
	<u>462</u>	<u>1,882</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2020 and 28 February 2019:

	2020 £	2019 £
V Fox		
Balance outstanding at start of year	-	(11,381)
Amounts advanced	912	15,881
Amounts repaid	-	(4,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>912</u>	<u>-</u>

The directors' loan account is unsecured, repayable on demand and interest free. The balance has been repaid within 9 months of the year end in the form of a dividend.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.