

McCorquodale Commercial Products Limited**Balance Sheet as at 31 December 2014**

	Note	2014	2013
		£	£
Current Assets			
Debtors: receivable within one year	(3)	4,080,000	4,080,000
Total assets less current liabilities		<u>4,080,000</u>	<u>4,080,000</u>
Capital and reserves			
Equity:			
Called up share capital	(4)	450,000	450,000
Profit and loss account		3,630,000	3,630,000
		<u>4,080,000</u>	<u>4,080,000</u>

For the year ended 31 December 2014 the Company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with section 386; and
- ii) complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

Approved by the board of directors on 12th June 2015 and



signed on their behalf by Chris Drummond (DIRECTOR)



McCorquodale Commercial Products Limited**Notes to the accounts****1 Accounting policies**

Accounting convention

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

- 2 The directors have received satisfactory assurances from the parent undertaking, valid for the foreseeable future, to the effect that it will provide or procure adequate facilities for the Company to meet all liabilities which cannot be met out of the Company's existing resources.

3 Debtors: receivable within one year	2014	2013
	£	£

Due from a parent undertaking:	<u>4,080,000</u>	<u>4,080,000</u>
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4 Share Capital	2014	2013
	£	£

Allotted, called up and fully paid

450,000 Ordinary shares of £1 each	<u>450,000</u>	<u>450,000</u>
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- 5 The Company has not prepared a cash flow statement as it is a wholly owned subsidiary undertaking of Rexam PLC which has prepared a consolidated cash flow statement.
- 6 The Company's ultimate parent undertaking is Rexam PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the Group accounts can be obtained from Rexam PLC, 4 Millbank, London, SW1P 3XR.
- 7 On 19 February 2015, the Boards of Rexam PLC and Ball Corporation announced that they reached agreement on the terms of a recommended offer from Ball Corporation to acquire the entire issued and to be issued share capital of Rexam PLC, of which the Company is a wholly owned subsidiary. Subject to satisfaction of the pre-conditions and conditions of the offer, including receipt of the requisite regulatory clearances and shareholder approvals, it is expected that the acquisition will complete in the first half of 2016.