

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

J DAGOSTINO (PORTSMOUTH) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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J DAGOSTINO (PORTSMOUTH) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: J Dagostino
Mrs R Valvona

SECRETARY: J Dagostino

REGISTERED OFFICE: Unit 16
Ordnance Court
Ackworth Road
Portsmouth
Hampshire
PO3 5RZ

REGISTERED NUMBER: 00418377 (England and Wales)

ACCOUNTANTS: Leonard Gold
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

J DAGOSTINO (PORTSMOUTH) LIMITED (REGISTERED NUMBER: 00418377)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,333		7,103
CURRENT ASSETS					
Stocks		2,775		2,775	
Debtors		44,982		48,268	
Cash in hand		5,841		6,943	
		<u>53,598</u>		<u>57,986</u>	
CREDITORS					
Amounts falling due within one year		<u>43,538</u>		<u>44,040</u>	
NET CURRENT ASSETS			<u>10,060</u>		<u>13,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,393</u>		<u>21,049</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Revaluation reserve			5,161		5,735
Profit and loss account			<u>10,932</u>		<u>15,014</u>
SHAREHOLDERS' FUNDS			<u>16,393</u>		<u>21,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2016 and were signed on its behalf by:

J Dagostino - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of vat and trade discount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Revaluation policy

Revaluation of fixed assets are reviewed by the Directors every 5 years. Revaluations are charged to the revaluation reserve and any associated depreciation is transferred from retained earnings to the revaluation reserve. Any movements are recorded on the statement of recognised gains and losses.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	
and 31 March 2016	<u>30,707</u>
DEPRECIATION	
At 1 April 2015	23,604
Charge for year	<u>770</u>
At 31 March 2016	<u>24,374</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,333</u>
At 31 March 2015	<u>7,103</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
J Dagostino		
Balance outstanding at start of year	33,044	52,819
Amounts advanced	18,688	12,216
Amounts repaid	(21,097)	(31,991)
Balance outstanding at end of year	<u>30,635</u>	<u>33,044</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.