

COMPANY REGISTRATION NUMBER 418107

M. S. GOODING & CO. LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2016



M. S. GOODING & CO. LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

CONTENTS	PAGES
Officers and professional advisers	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 6
The following pages do not form part of the financial statements	
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

M. S. GOODING & CO. LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr B S E Freshwater
Mr D Davis

Company secretary

M R M Jenner F.C.I.S

Registered office

Freshwater House
158-162 Shaftesbury Avenue
London
WC2H 8HR

M. S. GOODING & CO. LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was investment in listed securities. There has been no significant change in the nature of the company's business activities during the year, nor is any envisaged in the immediate future.

The financial results of the company's activities for the year ended 31 March 2016 are fully reflected in the attached financial statements together with the notes thereon.

The directors do not recommend the payment of a dividend for the year under review.

DIRECTORS

The directors who served the company during the year were as follows:

Mr B S E Freshwater
Mr D Davis

SMALL COMPANY PROVISIONS

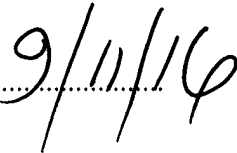
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors



M R M Jenner F.C.I.S
Company Secretary

Approved by the directors on



M. S. GOODING & CO. LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER		21,962	20,465
Administrative Expenses		(1,607)	(1,967)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,355	18,498
Tax on Profit on Ordinary Activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>£20,355</u>	<u>£18,498</u>

The notes on pages 5 to 6 form part of these financial statements.

M. S. GOODING & CO. LIMITED

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	2	21,447	21,447
CURRENT ASSETS			
Debtors	3	301,691	281,318
Cash at Bank		275	275
		<u>301,966</u>	<u>281,593</u>
CREDITORS: Amounts falling due within one year	4	<u>817</u>	<u>799</u>
NET CURRENT ASSETS		<u>301,149</u>	<u>280,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>322,596</u>	<u>302,241</u>
CAPITAL AND RESERVES			
Called-Up Share Capital	6	500	500
Other Reserves	7	42,367	42,367
Profit and Loss Account	7	279,729	259,374
SHAREHOLDERS' FUNDS		<u>£322,596</u>	<u>£302,241</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 9/11/16, and are signed on their behalf by:


Mr B S E Freshwater
Director

Company Registration Number: 418107

The notes on pages 5 to 6 form part of these financial statements.

M. S. GOODING & CO. LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the company and available sources of finance.

Turnover

Turnover represents income from listed investments.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INVESTMENTS

Listed Investments

	£
COST	
At 1 April 2015 and 31 March 2016	<u>21,447</u>
NET BOOK VALUE	
At 31 March 2016 and 31 March 2015	<u>21,447</u>

Listed investments

Listed investments having a net book value of £21,447 (2015 - £21,447) are held by the company and had a market value of £1,442,515 at the end of the year (2015 - £1,473,711).

If these investments had been sold at this value, there would have been a liability to tax of £259,000 (2015 - £265,000).

3. DEBTORS

	2016	2015
	£	£
Other debtors	<u>301,691</u>	<u>281,318</u>

Other debtors relate to amounts due from a connected company, Highdorn Co. Limited, a company of which Mr B S E Freshwater is a director and also has a non-beneficial interest in its share capital. The loan is interest free and effectively repayable on demand.

M. S. GOODING & CO. LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

4. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	<u>817</u>	<u>799</u>

5. DIRECTORS' INTERESTS IN CONTRACTS

Day-to-day management of the company is carried out by Highdorn Co. Limited, a company in which Mr B S E Freshwater is a director and has a non-beneficial interest in its share capital.

During the year £240 (2015: £240), including VAT, was paid to Highdorn Co. Limited for the full range of management and administrative services which were charged for at normal commercial rates.

Dividends receivable from Listed Investments relate to Daejan Holdings Plc, a company in which Mr B S E Freshwater and Mr D Davis are directors and are also interested in its share capital.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	250	250	250	250
Preference shares of £0.10 each	<u>2,500</u>	<u>250</u>	<u>2,500</u>	<u>250</u>
	<u>2,750</u>	<u>500</u>	<u>2,750</u>	<u>500</u>

7. RESERVES

	Capital reserve	Profit and loss account
	£	£
Balance brought forward	42,367	259,374
Profit for the year	—	<u>20,355</u>
Balance carried forward	<u>42,367</u>	<u>279,729</u>

M. S. GOODING & CO. LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2016

The following pages do not form part of the statutory financial statements.

M. S. GOODING & CO. LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
TURNOVER	21,962	20,465
OVERHEADS		
Administrative Expenses	<u>(1,607)</u>	<u>(1,967)</u>
PROFIT ON ORDINARY ACTIVITIES	<u>£20,355</u>	<u>£18,498</u>

M. S. GOODING & CO. LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2016

	2016		2015	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
General expenses				
Office administration charges	240		240	
General expenses	13		12	
Legal and professional fees	550		929	
Accountancy fees	804		786	
	<u> </u>		<u> </u>	
		<u>1,607</u>		<u>1,967</u>