

COMPANY REGISTRATION NUMBER 418107

M. S. GOODING & CO. LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2012

TUESDAY



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M. S. GOODING & CO. LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

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M. S. GOODING & CO. LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr B S E Freshwater
Mr D Davis

Company secretary

M R M Jenner F C I S

Registered office

Freshwater House
158-162 Shaftesbury Avenue
London
WC2H 8HR

M. S. GOODING & CO. LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was investment in listed securities. There has been no significant change in the nature of the company's business activities during the year, nor is any envisaged in the immediate future.

The financial results of the company's activities for the year ended 31 March 2012 are fully reflected in the attached financial statements together with the notes thereon.

The directors do not recommend the payment of a dividend for the year under review.

DIRECTORS

The directors who served the company during the year were as follows:

Mr B S E Freshwater

Mr D Davis

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the directors



M R M JENNER F C I S

Company Secretary

Approved by the directors on 10 December 2012

M. S. GOODING & CO. LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER		18,718	18,468
Administrative Expenses		(1,007)	(972)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,711	17,496
Tax on Profit on Ordinary Activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>£17,711</u>	<u>£17,496</u>

The notes on pages 5 to 6 form part of these financial statements

M. S. GOODING & CO. LIMITED

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	2	21,447	21,447
CURRENT ASSETS			
Debtors	3	221,698	192,672
Cash at Bank		3,814	15,099
		<u>225,512</u>	<u>207,771</u>
CREDITORS: Amounts falling due within one year	4	<u>765</u>	<u>735</u>
NET CURRENT ASSETS		<u>224,747</u>	<u>207,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>246,194</u>	<u>228,483</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	5	250	250
Other Reserves	7	42,367	42,367
Profit and Loss Account	7	203,577	185,866
SHAREHOLDERS' FUNDS		<u>£246,194</u>	<u>£228,483</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on **10 December 2012** and are signed on their behalf by


MR B S E FRESHWATER
Director

Company Registration Number 418107

The notes on pages 5 to 6 form part of these financial statements

M. S. GOODING & CO. LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income from listed investments

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INVESTMENTS

Listed Investments

	£
COST	
At 1 April 2011 and 31 March 2012	<u>21,447</u>
NET BOOK VALUE	
At 31 March 2012 and 31 March 2011	<u>21,447</u>

Listed investments

Listed investments having a net book value of £21,447 (2011 - £21,447) are held by the company and had a market value of £752,454 at the end of the year (2011 - £657,617)

If these investments had been sold at this value, there would have been a liability to tax of £148,000 (2011 - £136,000)

3. DEBTORS

	2012 £	2011 £
Other debtors	<u>221,698</u>	<u>192,672</u>

Other debtors relate to amounts due from a connected company, Highdorn Co Limited, a company of which, Mr B S E Freshwater is a director and also has a non-beneficial interest in its share capital. The loan is interest free and effectively repayable on demand.

4. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>765</u>	<u>735</u>

M. S. GOODING & CO. LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
250 Ordinary shares of £1 each	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>

6. DIRECTORS' INTERESTS IN CONTRACTS

Day-to-day management of the company is carried out by Highdorn Co Limited, a company in which Mr B S E Freshwater is a director and has a non-beneficial interest in its share capital

During the year £240 (2011 £234), including VAT, was paid to Highdorn Co Limited for the full range of management and administrative services which were charged for at normal commercial rates

Dividends receivable from Listed Investments relate to Daejan Holdings Plc, a company in which Mr B S E Freshwater and Mr D Davis are directors and are also interested in its share capital

7. RESERVES

	Capital reserve	Profit and loss account
	£	£
Balance brought forward	42,367	185,866
Profit for the year	—	17,711
Balance carried forward	<u>£42,367</u>	<u>£203,577</u>

M. S. GOODING & CO. LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2012

The following pages do not form part of the statutory financial statements

M. S. GOODING & CO. LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2012

	2012	2011
	£	£
TURNOVER	18,718	18,468
OVERHEADS		
Administrative Expenses	<u>(1,007)</u>	<u>(972)</u>
PROFIT ON ORDINARY ACTIVITIES	<u>£17,711</u>	<u>£17,496</u>

M. S. GOODING & CO. LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2012

	2012		2011	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
General expenses				
Office administration charges	240		234	
General expenses	14		15	
Accountancy fees	<u>750</u>		<u>720</u>	
		1,004		969
Financial costs				
Bank charges		<u>3</u>		<u>3</u>
		<u>1,007</u>		<u>972</u>