

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Herbert Graves (Briston) Limited

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for the year ended 31 August 2015**

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Herbert Graves (Briston) Limited

**Company Information
for the year ended 31 August 2015**

DIRECTORS:

P J Graves
K P Graves

SECRETARY:

K P Graves

REGISTERED OFFICE:

24 Gladstone Place
Briston
MELTON CONSTABLE
Norfolk
NR24 2LE

REGISTERED NUMBER:

00417689 (England and Wales)

ACCOUNTANTS:

Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,389,388		1,314,647
Investments	3		<u>50</u>		<u>50</u>
			1,389,438		1,314,697
CURRENT ASSETS					
Stocks		139,125		90,472	
Debtors		197,142		201,034	
Cash at bank		<u>129,173</u>		<u>156,560</u>	
		465,440		448,066	
CREDITORS					
Amounts falling due within one year		<u>387,884</u>		<u>376,153</u>	
NET CURRENT ASSETS			<u>77,556</u>		<u>71,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,466,994		1,386,610
CREDITORS					
Amounts falling due after more than one year			<u>373,156</u>		<u>426,495</u>
NET ASSETS			<u>1,093,838</u>		<u>960,115</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			97,644		97,644
Profit and loss account			<u>996,094</u>		<u>862,371</u>
SHAREHOLDERS' FUNDS			<u>1,093,838</u>		<u>960,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Herbert Graves (Briston) Limited (Registered number: 00417689)

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2015 and were signed on its behalf by:

P J Graves - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales made from the various retail outlets operated by the company, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Investments

Fixed asset investments are valued at cost.

Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective June 2002) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at £161,102 and will not update that valuation.

Grant income

The company received grants from the East of England Development Agency under the regional development programme funding scheme in 2011 and 2012. The grants assisted with the construction of a new butchery cutting room buildings and office buildings at the main site in Briston. In accordance with SSAP4, Accounting for Government Grants, the proportion of the grant receivable relating to capital expenditure has been treated as deferred income in the balance sheet and is being released to the profit and loss account over the estimated useful life of the assets, matching the company's depreciation policy.

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	2,009,726
Additions	176,817
Disposals	<u>(6,325)</u>
At 31 August 2015	<u>2,180,218</u>
DEPRECIATION	
At 1 September 2014	695,079
Charge for year	97,289
Eliminated on disposal	<u>(1,538)</u>
At 31 August 2015	<u>790,830</u>
NET BOOK VALUE	
At 31 August 2015	<u>1,389,388</u>
At 31 August 2014	<u>1,314,647</u>

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2015 £	2014 £
Anglia Farmers investment	<u>50</u>	<u>50</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

Mr P J Graves and Mr K P Graves, directors, are in tandem the ultimate controlling party of the company by virtue of their shareholdings. No individual person has overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.