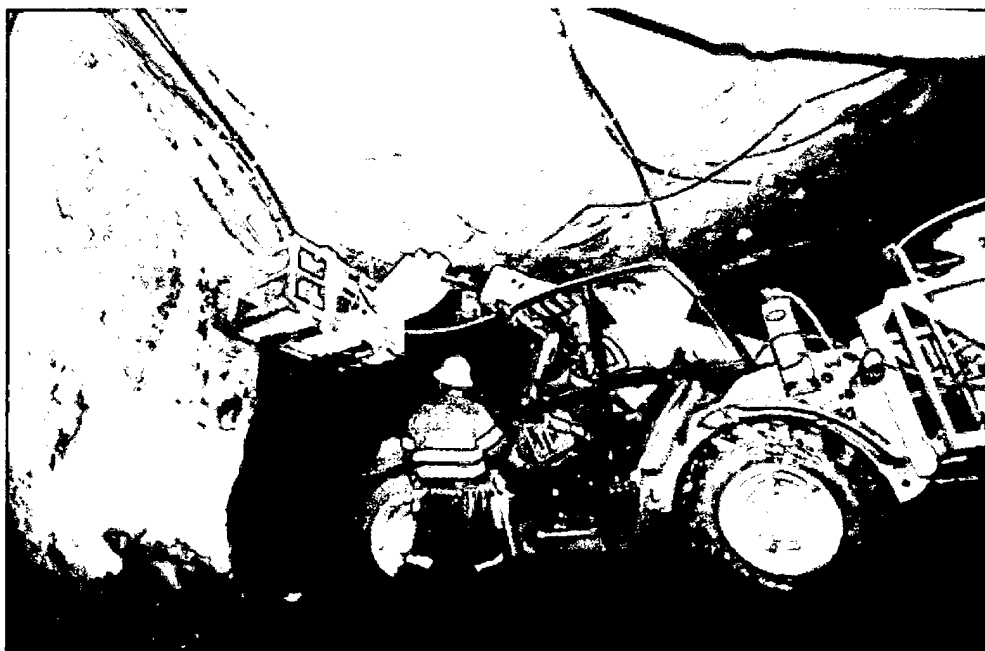
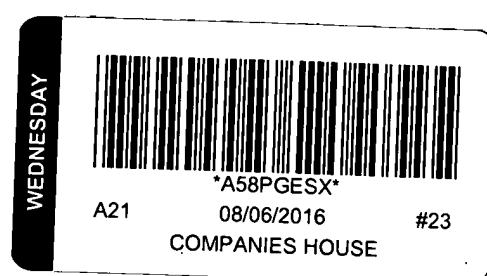


THE MINING ASSOCIATION OF THE UNITED KINGDOM



ANNUAL REPORT AND ACCOUNTS for the year ended 31 December 2015



OFFICIALS AND ADMINISTRATION

President Dr P Holmes

Vice-President I Hughes

Elected Councillors G Dunn
Dr P Foster
P Huxtable (Honorary Treasurer)
D Zvida (Resigned 31 October 2015)
M Kirsten (Appointed 1 March 2016)

Independent Auditor Dains LLP
15 Colmore Row
Birmingham
B3 2BH

Secretary R A Fenton
78 Copt Heath Drive
Knowle
Solihull
B93 9PB

Registered Office 78 Copt Heath Drive
Knowle
Solihull
B93 9PB

Company Number 00417114

16th March 2016

REPORT OF THE COUNCIL

The Council submits its annual report and audited accounts for the year ended 31 December 2015.

The Mining Association remains indebted to the continued efforts of Council members and their nominees for representing the Association on the various committees of organisations both in the UK and Brussels. Dr Paul Holmes of British Gypsum is our representative on the Mining Industry Safety Leadership Group, Mr James Noblett of Compass Minerals on Euromines Committees, Dr Pat Foster of Camborne School of Mines on SHMRAB & the Extractive Industry Transparency Initiative and Mr Scott Abrahams of British Gypsum on CBI Minerals Group.

The Association continues to maintain its membership from the UK non-energy mining industry. Unfortunately, during the year two members resigned – Wardell Armstrong, who had been members for over 20 years, and the National Coal Mining Museum for England. Two new members joined during the year – Dalradian Gold Ltd, who are developing a gold mining operation in Northern Ireland, and European Coal Products, who are a small coal mine in Yorkshire

With the demise of the large underground Coal operations and the reduction in Government funding, the Mines Rescue Service has had to make changes to the services it offers. The Association has setup a Mines Rescue Working Group including the Mines Rescue Service. This group has agreed a number of standards and continues to work on others, which will be published under the Associations banner. It is also working on a Memorandum of Understanding or Agreement on mines rescue for members of the Association.

With the closure of the major underground coal operations, the Mining Industry Safety Leadership Group is having to decide how it will proceed in the future. This was still ongoing at the year end.

The debate on Occupational Exposure Limits for nitrogen dioxide (NO₂), nitrogen monoxide (NO) and Carbon Monoxide (CO) is still ongoing. The European Commission is set on introducing its proposed new limits of 0.5ppm for NO, 2.0ppm for NO₂ and 20ppm for CO based on an 8 hour TWA. The industry through the European Associations is seeking a five year transitional period to comply. There is also concern that the Drager equipment for measuring is not accurate.

The new European regulation on Non-road Mobile Equipment Emissions will mean that when existing equipment is overhauled, it will need to meet the new levels. This could include retro fitting new diesel engines which meet the standard. Otherwise the equipment will have to be replaced.

The Association is participating in a CBI Minerals Group working group developing a proposed Minerals Strategy which it is hoped to get endorsed by the Government.

By Order of the Council

R A Fenton

Secretary

16th March 2016

MEMBERS OF COUNCIL RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE MINING ASSOCIATION OF THE UNITED KINGDOM**

We have audited the financial statements of the Mining Association of the United Kingdom for the year ended 31 December 2015, which comprise the income and expenditure account, balance sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members of Council and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the director's report for the financial year for which the financial

statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirements to prepare a strategic report.



Mark Hargate FCA (senior statutory auditor)

for and on behalf of
Dains LLP

Statutory Auditor
Chartered Accountants

Birmingham

Date: 30 March 2016

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015 £	2014 £
INCOME		
Members' subscriptions (note 2)	<u>21,852</u>	<u>20,896</u>
LESS OPERATING COSTS		
Membership of other bodies and associated costs	9,521	9,763
Technical services provided	9,000	9,000
Audit Fee	500	525
General office expenses	<u>385</u>	<u>392</u>
	<u>19,406</u>	<u>19,680</u>
NET OPERATING SURPLUS ON ORDINARY ACTIVITIES	2,446	1,216
OTHER INCOME		
Interest receivable	<u>10</u>	<u>56</u>
NET OPERATING SURPLUS BEFORE AND AFTER TAXATION	<u>2,456</u>	<u>1,272</u>

There are no recognised gains or losses other than those stated in the income and expenditure account above. All items dealt with in the income and expenditure account, relate to continuing operations.

The notes on pages 8 & 9 form part of these accounts.

Registered Number: 00417114

**BALANCE SHEET
AT 31 DECEMBER 2015**

	2015		2014
	£	£	£
CURRENT ASSETS			
Trade debtors			
Other debtors		300	750
Balance at bank:			
Current account	8,492		8,490
Deposit account	<u>26,343</u>		<u>23,470</u>
		<u>34,835</u>	<u>31,960</u>
		35,135	32,710
CREDITORS - amounts falling due within one year			
Accruals and Deferred Income		1,256	1,287
NET CURRENT ASSETS		<u>33,879</u>	<u>31,423</u>
CAPITAL AND RESERVES			
Income and Expenditure account (note 6)		<u>33,879</u>	<u>31,423</u>

The financial statements were approved and authorised for issue by the Council and were signed on its behalf on 16th March 2016.



P Holmes, President



P L Huxtable, Honorary Treasurer

The notes on pages 8 & 9 form part of these accounts.

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, in accordance with the General Reporting Standard for Smaller Entities (effective January 2015)

1.2 CASH FLOW

The company has taken advantage of the exemption conferred by Financial Reporting Standard No.1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 2006.

2. INCOME

	2015 £	2014 £
Members' subscriptions	<u>21,852</u>	<u>20,896</u>

Annual subscriptions for the year ended 31 December 2015 were paid by members at the various rates approved by the membership. A total of 15 members contributed. Each member has a single vote at any General Meeting.

Membership income is recognised on an accruals basis.

3. OPERATING SURPLUS – stated after charging	2015 £	2014 £
Auditors' remuneration	500	525

4. TAXATION

On the basis of these financial statements no provision has been made for corporation tax.

5. EMPLOYEES

There are no employees and no remuneration was paid to the members of Council.

6. INCOME AND EXPENDITURE ACCOUNT

	2015 £	2014 £
At 1 January 2015	31,423	30,151
Surplus for the year	2,456	1,272
	<hr/>	<hr/>
At 31 December 2015	33,879	31,423
	=====	=====

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have a share capital. The Memorandum of Association requires that any assets remaining on a wind up are to be transferred to an institution with objectives similar to those of the Association. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

NOTICE OF ANNUAL GENERAL MEETING

The Seventieth Annual General Meeting of the Mining Association of the United Kingdom will be held at MPQC, MP House, 4a Meadowbank Way, Eastwood, Nottingham NG16 3SB at 10.30am on Wednesday 20th April 2016 for the following business:

1. INCOME AND EXPENDITURE ACCOUNT

To consider and adopt the accounts of the Association and the reports of the Council and auditors for the year ended 31 December 2015.

2. ELECTION OF MEMBERS OF COUNCIL

G Dunn and P L Huxtable retire at the forthcoming Annual General Meeting in accordance with Article 43 of the Articles of Association. M Kirsten, who was appointed since the last Annual General Meeting, also retires at the forthcoming meeting under Article 41 of the Articles of Association. They are eligible and offer themselves for re-election.

3. MEMBERSHIP SUBSCRIPTIONS

To receive and, if considered appropriate, approve the Councils recommendation that there should be an increase in the subscription rates for 2015 of 1.5% for all classes of membership except University Mines, who have agreed a larger increase, and Personal Members.

4. AUDITORS

To re-appoint Dains LLP as Auditors until the conclusion of the next Annual General Meeting and authorise Council to fix their remuneration.

Should any member company wish to appoint a proxy to attend and, on a poll, to vote in its stead, the instrument, in the usual common form, must be deposited with the Secretary of the Association not less than 24 hours before the meeting. No person shall act as a proxy unless he is entitled to be present and vote at the meeting.

A corporation may vote by its company representative appointed in terms of Article 8 or by its representative appointed pursuant to Section 485 of the Companies Act 2006.

By Order of the Council

R A Fenton

Secretary

78 Copt Heath Drive
Knowle
Solihull
B93 9PB

16th March 2016

MEMBERS AT 31 DECEMBER 2015

Corporate

British Gypsum
British Fluorspar Ltd
Camborne School of Mines
Cleveland Potash Ltd
Compass Minerals UK
Dalradian Gold Ltd
European Coal Products
Institute of Materials, Minerals and Mining
Irish Salt Mining and Exploration Co Ltd
MI Drilling Fluids UK Ltd
Mineral Industry Research Organisation
Mines Rescue Service Ltd
Radioactive Waste Management Ltd
Sirius Minerals Ltd

Personal Member

Huxtable, P.L..