

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Shelbourne, Letheby & Co. Ltd

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for the Year Ended 30 September 2016

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DIRECTORS: Mr T M Letheby
Mrs A M B Letheby
Ms W A Mason

SECRETARY: Ms W A Mason

REGISTERED OFFICE: 154 New Kings Road
Fulham
London
SW6 4LZ

REGISTERED NUMBER: 00416822 (England and Wales)

ACCOUNTANTS: Merchant & Co.
84 Uxbridge Road
West Ealing
London
W13 8RA

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		20,752		4,638
CURRENT ASSETS					
Stock and work in progress		2,823		2,974	
Debtors		47,159		10,845	
Cash at bank and in hand		766,183		820,522	
		816,165		834,341	
CREDITORS					
Amounts falling due within one year		160,142		167,745	
NET CURRENT ASSETS			656,023		666,596
TOTAL ASSETS LESS CURRENT LIABILITIES			676,775		671,234
PROVISIONS FOR LIABILITIES					
			24		170
NET ASSETS			676,751		671,064
CAPITAL AND RESERVES					
Called up share capital	3		42,000		42,000
Profit and loss account			634,751		629,064
SHAREHOLDERS' FUNDS			676,751		671,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2017 and were signed on its behalf by:

Mr T M Letheby - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	58,702
Additions	24,839
Disposals	<u>(18,145)</u>
At 30 September 2016	<u>65,396</u>
DEPRECIATION	
At 1 October 2015	54,064
Charge for year	6,908
Eliminated on disposal	<u>(16,328)</u>
At 30 September 2016	<u>44,644</u>
NET BOOK VALUE	
At 30 September 2016	<u>20,752</u>
At 30 September 2015	<u>4,638</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	2016
			£
42,000	Ordinary	£1	<u>42,000</u>
			2015
			£
			<u>42,000</u>

4. RELATED PARTY DISCLOSURES

For the whole year, the company was under the control of Mr T M Letheby, a director and the major shareholder.

Hanwell Investment Company

A company in which Mr T M Letheby is a shareholder

Property maintenance and management services to the value of £9,743 (2015: £9,783) were received during the year.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>-</u>	<u>156</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

4. RELATED PARTY DISCLOSURES - continued

T C Properties Ltd

A company in which Mr T M Letheby is a shareholder

Property maintenance and management services to the value of £47,353(2015: £51,865) were received during the year.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>12,707</u>	<u>473</u>

W & J Properties (Ealing) Ltd

A company in which Mr T M Letheby is a shareholder

Property maintenance and management services to the value of £27,749 (2015: £22,939) were received during the year.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>9,000</u>	<u>114</u>

W L & J M Properties Ltd

A company in which Mr T M Letheby is a shareholder

Property maintenance and management services to the value of £53,758 (2015: £49,916) were received during the year.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>16,534</u>	<u>-</u>

Directors

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>64,320</u>	<u>12,757</u>

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