

Union and Western Hotels Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Union and Western Hotels Limited

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Union and Western Hotels Limited
(Registration number: 00415527)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>1,280,341</u>	<u>1,313,419</u>
Current assets			
Stocks		16,338	15,736
Cash at bank and in hand		<u>45,220</u>	<u>59,938</u>
		61,558	75,674
Creditors: Amounts falling due within one year		<u>(1,036,324)</u>	<u>(1,091,639)</u>
Net current liabilities		<u>(974,766)</u>	<u>(1,015,965)</u>
Net assets		<u>305,575</u>	<u>297,454</u>
Capital and reserves			
Called up share capital	4	20,004	20,004
Revaluation reserve		528,903	528,903
Profit and loss account		<u>(243,332)</u>	<u>(251,453)</u>
Shareholders' funds		<u>305,575</u>	<u>297,454</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 August 2017 and signed on its behalf by:

Mr M Bows
Director

Mrs M S Bows
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Union and Western Hotels Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. At 30 November 2016 the company had net current liabilities of £974,766 which includes £719,174 owed to the directors. The company meets its day to day working capital requirements through loans from its directors where necessary. The two directors have confirmed that they will not seek repayment of the loans until at least 12 months from the date of approval of the accounts. They have also agreed to continue to support the company if required.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% on cost
Plant and machinery	15% reducing balance
Office equipment	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Union and Western Hotels Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2015	1,723,548	1,723,548
Additions	11,067	11,067
At 30 November 2016	1,734,615	1,734,615
Depreciation		
At 1 December 2015	410,129	410,129
Charge for the year	44,145	44,145
At 30 November 2016	454,274	454,274
Net book value		
At 30 November 2016	1,280,341	1,280,341
At 30 November 2015	1,313,419	1,313,419

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	266,062	532,849

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	20,004	20,004	20,004	20,004

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.