

Union and Western Hotels Limited

Unaudited Abbreviated Accounts ,

for the Year Ended 30 November 2015

Union and Western Hotels Limited

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Union and Western Hotels Limited
(Registration number: 00415527)
Abbreviated Balance Sheet at 30 November 2015

			(As restated)
	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>1,313,419</u>	<u>1,327,296</u>
Current assets			
Stocks		15,736	18,644
Cash at bank and in hand		<u>59,938</u>	<u>5,782</u>
		75,674	24,426
Creditors: Amounts falling due within one year		<u>(1,091,639)</u>	<u>(900,904)</u>
Net current liabilities		<u>(1,015,965)</u>	<u>(876,478)</u>
Total assets less current liabilities		297,454	450,818
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>(190,757)</u>
Net assets		<u>297,454</u>	<u>260,061</u>
Capital and reserves			
Called up share capital	4	20,004	20,004
Revaluation reserve		528,903	528,903
Profit and loss account		<u>(251,453)</u>	<u>(288,846)</u>
Shareholders' funds		<u>297,454</u>	<u>260,061</u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

Union and Western Hotels Limited
(Registration number: 00415527)
Abbreviated Balance Sheet at 30 November 2015
..... continued

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 August 2016 and signed on its behalf by:

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Mr M Bows
Director

.....
Mrs M S Bows
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Union and Western Hotels Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. At 30 November 2015 the company had net current liabilities of £1,015,965 which includes £509,261 owed to the directors. The company meets its day to day working capital requirements through loans from its directors. The two directors have confirmed that they will not seek repayment of the loans until at least 12 months from the date of approval of the accounts. They have also agreed to continue to support the company if required.

In addition, bank loans of £207,000 were repaid after the year end by way of funds introduced by the directors.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% on cost
Plant and machinery	15% reducing balance
Office equipment	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Union and Western Hotels Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2014	1,693,085	1,693,085
Additions	30,463	30,463
At 30 November 2015	<u>1,723,548</u>	<u>1,723,548</u>
Depreciation		
At 1 December 2014	365,789	365,789
Charge for the year	44,340	44,340
At 30 November 2015	<u>410,129</u>	<u>410,129</u>
Net book value		
At 30 November 2015	<u>1,313,419</u>	<u>1,313,419</u>
At 30 November 2014	<u>1,327,296</u>	<u>1,327,296</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	532,849	344,118
Amounts falling due after more than one year	-	190,757
Total secured creditors	<u>532,849</u>	<u>534,875</u>

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	-	123,155

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	20,004	20,004	20,004	20,004

Union and Western Hotels Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

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5 Prior period adjustments

A loan previously thought to have been the personal responsibility of the directors was found to be a company liability. This had not been reflected previously in the accounts and is deemed to be a fundamental error. The following adjustments have therefore been made in respect of the prior period:- Directors' loan account - decreased by £95,564 Loans due within one year - increased by £95,564 Rent paid - decreased by £5,647 Mortgage interest - increased by £5,647 Overall there is no effect on the profit and loss reserves of the company at 30 November 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.