

Company Registration number 00415527 (England and Wales)

UNION AND WESTERN HOTELS LIMITED

Abbreviated Accounts

For the year ended 30 November 2008



the moore scarrott partnership LLP

UNION AND WESTERN HOTELS LIMITED

Financial statements for the year ended 30 November 2008

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UNION AND WESTERN HOTELS LIMITED

Abbreviated balance sheet as at 30 November 2008

	<u>Notes</u>	<u>2008</u> £	<u>Restated</u> <u>2007</u> £
Fixed assets			
Tangible assets	3	961,005	926,673
Current assets			
Stock		7,392	7,000
Debtors		3,033	5,995
Cash at bank and in hand		-	55,188
		<u>10,425</u>	<u>68,183</u>
Creditors: amounts falling due within one year		<u>(104,155)</u>	<u>(82,328)</u>
Net current liabilities		<u>(93,730)</u>	<u>(14,145)</u>
Total assets less current liabilities		867,275	912,528
Creditors: amounts falling due after more than one year	4	<u>(381,171)</u>	<u>(390,761)</u>
		<u>486,104</u>	<u>521,767</u>
Capital and reserves			
Called up share capital	5	20,004	20,004
Revaluation reserve		528,903	528,903
Deficit on profit and loss account		(62,803)	(27,140)
Shareholders' funds		<u>486,104</u>	<u>521,767</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

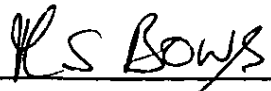
The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 25/9/09 and signed on its behalf.


Mr M Bows - Director


Mrs M Bows - Director

UNION AND WESTERN HOTELS LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2008

1 Accounting policies

a) *Going concern*

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	5% on cost
Plant and machinery	15% reducing balance
Computer equipment	25% on cost

e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

2 Prior year adjustment

	<u>2008</u> £	<u>2007</u> £
This represents the following:		
Prior year adjustments	<u>(53,543)</u>	<u>-</u>

Following submission of the accounts for the year ended 30 November 2007, it was identified a fundamental error had occurred within the accounts. The directors believe £53,543 included within Repairs and maintenance should have been capitalised in the year ended 30 November 2007.

Following restatement of the accounts for the year ended 30 November 2007 the following headings have been changed:-

Land and buildings cost increased by £53,543 to £902,661.

Profit and loss reserves increased by £53,543 to £(27,140)

Operating loss for the year decreased by £53,543 to £(3,092)

UNION AND WESTERN HOTELS LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2008 (continued)

3 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 December 2007	1,032,408
Additions	50,069
At 30 November 2008	<u>1,082,477</u>
Depreciation:	
At 1 December 2007	105,735
Provision for the year	15,737
At 30 November 2008	<u>121,472</u>
Net book value:	
At 30 November 2008	<u>961,005</u>
At 30 November 2007	<u>926,673</u>

4 Creditors: amounts falling due after more than one year

	<u>2008</u> £	<u>2007</u> £
Bank loans	<u>381,171</u>	<u>390,761</u>
Analysis of loan repayments		
Bank loans and overdrafts		
Within one year or on demand	43,829	10,988
Between two and five years	42,196	48,045
After five years	338,975	342,716
Other loans		
Within one year or on demand	-	933
	<u>425,000</u>	<u>402,682</u>
Less: amounts included in current liabilities	<u>(43,829)</u>	<u>(11,921)</u>
	<u>381,171</u>	<u>390,761</u>

The bank loans are secured.

5 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>20,004</u>	<u>20,004</u>

6 Controlling party

The company is controlled by its directors.