

Registered number  
415527

Union and Western Hotels Limited

Abbreviated Accounts

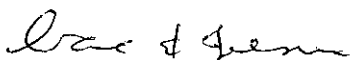
30 November 2004



**Union and Western Hotels Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of Union and Western Hotels Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 November 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Crane and Johnston  
Chartered Accountants

11 Alverton Terrace  
PENZANCE  
Cornwall  
TR18 4AH

8 March 2005

**Union and Western Hotels Limited**  
**Abbreviated Balance Sheet**  
**as at 30 November 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	825,940	528,245
<b>Current assets</b>			
Stocks		10,381	12,000
Debtors		63,318	48,809
Cash at bank and in hand		5,124	4,032
		<u>78,823</u>	<u>64,841</u>
<b>Creditors: amounts falling due within one year</b>		(275,335)	(181,403)
<b>Net current liabilities</b>		<u>(196,512)</u>	<u>(116,562)</u>
<b>Total assets less current liabilities</b>		<u>629,428</u>	<u>411,683</u>
<b>Provisions for liabilities and charges</b>		(5,611)	(13,347)
<b>Net assets</b>		<u>623,817</u>	<u>398,336</u>
<b>Capital and reserves</b>			
Called up share capital	3	20,004	20,004
Revaluation reserve		578,903	278,903
Profit and loss account		24,910	99,429
<b>Shareholders' funds</b>		<u>623,817</u>	<u>398,336</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*J. I. Leeds*

Miss J Leeds

Director

Approved by the board on 3/3/05

**Union and Western Hotels Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Union and Western Hotels Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2004**

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2003	610,655
Additions	2,273
Surplus on revaluation	300,000

At 30 November 2004	<u>912,928</u>
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**Depreciation**

At 1 December 2003	82,410
Charge for the year	4,578

At 30 November 2004	<u>86,988</u>
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**Net book value**

At 30 November 2004	<u>825,940</u>
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At 30 November 2003	<u>528,245</u>
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**3 Share capital**

**2004**  
£

**2003**  
£

Authorised:

Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
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**2004**  
**No**

**2003**  
**No**

**2004**  
£

**2003**  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>20,004</u>	<u>20,004</u>	<u>20,004</u>	<u>20,004</u>
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