

Registered number
415527

Union and Western Hotels Limited

Abbreviated Accounts


30 November 2003



Union and Western Hotels Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Union and Western Hotels Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 November 2003, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Crane and Johnston
Chartered Accountants

11 Alverton Terrace
PENZANCE
Cornwall
TR18 4AH

17 January 2005

Union and Western Hotels Limited
Abbreviated Balance Sheet
as at 30 November 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	528,245	527,979
Current assets			
Stocks		12,000	11,382
Debtors		48,809	49,029
Cash at bank and in hand		4,032	3,010
		<u>64,841</u>	<u>63,421</u>
Creditors: amounts falling due within one year		(181,403)	(161,969)
Net current liabilities		<u>(116,562)</u>	<u>(98,548)</u>
Total assets less current liabilities		<u>411,683</u>	<u>429,431</u>
Creditors: amounts falling due after more than one year		-	(49,648)
Provisions for liabilities and charges		(13,347)	(3,190)
Net assets		<u>398,336</u>	<u>376,593</u>
Capital and reserves			
Called up share capital	3	20,004	20,004
Revaluation reserve		278,903	278,903
Profit and loss account		99,429	77,686
Shareholders' funds		<u>398,336</u>	<u>376,593</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

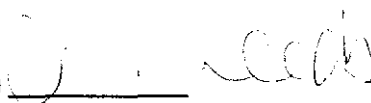
The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Union and Western Hotels Limited
Abbreviated Balance Sheet
as at 30 November 2003

Ms J Leeds

Director

Approved by the board on


13.1.05

Union and Western Hotels Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Union and Western Hotels Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2003

2 Tangible fixed assets

£

Cost

At 1 December 2002

605,404

Additions

5,251

At 30 November 2003

610,655

Depreciation

At 1 December 2002

77,425

Charge for the year

4,985

At 30 November 2003

82,410

Net book value

At 30 November 2003

528,245

At 30 November 2002

527,979

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each

25,000

25,000

2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

20,004

20,004

20,004

20,004