

PRESTIGE DOORS LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2022

PRESTIGE DOORS LIMITED
REGISTERED NUMBER: 00413483

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	100,000	100,000
		<hr/>	<hr/>
		100,000	100,000
Creditors: amounts falling due within one year	5	(92,363)	(92,363)
		<hr/>	<hr/>
Net current liabilities		(92,363)	(92,363)
		<hr/>	<hr/>
Total assets less current liabilities		7,637	7,637
Creditors: amounts falling due after more than one year	6	(405,854)	(3,305,854)
		<hr/>	<hr/>
Net liabilities		<u>(398,217)</u>	<u>(3,298,217)</u>
Capital and reserves			
Called up share capital		1,500,000	1,500,000
Capital redemption reserve		140,250	140,250
Other reserves		150,000	150,000
Profit and loss account		(2,188,467)	(5,088,467)
		<hr/>	<hr/>
		<u>(398,217)</u>	<u>(3,298,217)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2023.

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A F Mohamad

Director

The notes on pages 2 to 4 form part of these financial statements.

PRESTIGE DOORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Prestige Doors Limited ("the Company") is a private limited company domiciled and incorporated in England and Wales. The registered office is C/O PKF Littlejohn, 15 Westferry Circus, Canary Wharf, London, E14 4HD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Dividend income

Dividend income is recognised when the right to receive payment is established.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2021 - 4).

PRESTIGE DOORS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Fixed asset investments

Cost or valuation

	Investments in subsidiary companies £
At 1 January 2022	100,000
At 31 December 2022	<u>100,000</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
GPEUK Limited	C/O PKF Littlejohn, 15 Westferry Circus, Canary Wharf, London, E14 4HD	Ordinary	100 %

5. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	92,363	92,363
	<u>92,363</u>	<u>92,363</u>

6. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other creditors	<u>405,854</u>	<u>3,305,854</u>

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7. Related party transactions

At the balance sheet date, the amount due to key management personnel included within other creditors falling due after more than one year was £405,854 (2021 - £3,305,854).

The Company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' not to disclose related party transactions with wholly owned subsidiaries within the Group.

All directors of the Company are considered to be key management personnel.

8. Controlling party

The parent company is AFM Capital Sdn Bhd, a company incorporated and registered in Malaysia.

The ultimate controlling party is Ahmad Fadzil Mohamad.

9. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2022 was unqualified.

In their report, the auditors emphasised the following matter without qualifying their report:

In forming our opinion, we have considered the adequacy of disclosures made in accounting policies concerning going concern. The financial statements do not include the adjustments that would result if the Company were unable to continue as a going concern.

The audit report was signed on 20 December 2023 by Abdultaiyab Pisavadi BSc FCA (Senior statutory auditor) on behalf of Sumer Auditco Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.