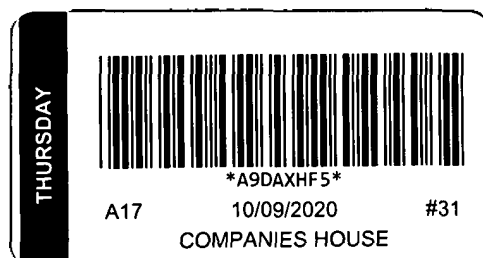


**BANKAMERICA NOMINEES LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**



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**BANKAMERICA NOMINEES LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	C.L. Burge H. Carmody (appointed 10 March 2020)
<b>COMPANY SECRETARY</b>	Merrill Lynch Corporate Services Limited
<b>REGISTERED NUMBER</b>	00410014
<b>REGISTERED OFFICE</b>	2 King Edward Street London EC1A 1HQ

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**BANKAMERICA.NOMINEES LIMITED**

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## **BANKAMERICA NOMINEES LIMITED**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019**

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The directors present their report and the unaudited financial statements of BankAmerica Nominees Limited (the "Company") for the year ended 31 December 2019.

#### **BUSINESS REVIEW AND FUTURE DEVELOPMENTS**

The Company acts as a nominee company for affiliated companies and the directors expects the Company to continue as a nominee in 2020.

The Company is dormant and has made neither profit nor loss during the year (2018: £nil).

The directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and remains in force.

The coronavirus outbreak and its effects represent a non-adjusting post balance sheet event, and its post year end impact has not been reflected in the measurement of the Company's assets and liabilities at 31 December 2019. The Company cannot predict the coronavirus's potential future direct or indirect effects; however, the Company is taking actions to mitigate the impacts on the Company. The coronavirus's effects could have a material negative impact on the Company's future results of operations, assets and liabilities.

The directors do not recommend the payment of a dividend for the year ended 31 December 2019 (2018: £nil).

#### **DIRECTORS**


The directors who served during the year were:

H.Z. Lang (resigned 10 March 2020)

C.L. Burge

H. Carmody (appointed 10 March 2020)

This report was approved by the board on 24 June 2020 and signed on its behalf.



CHAD BURGE  
Authorized Signatory

C.L. Burge  
Director

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**BANKAMERICA NOMINEES LIMITED**  
**REGISTERED NUMBER:00410014**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

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	Note	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Cash at bank	3	101	101
<b>NET ASSETS</b>		<u>101</u>	<u>101</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>1</u>	<u>1</u>
		<u>101</u>	<u>101</u>

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

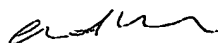
The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

**STATEMENT OF COMPREHENSIVE INCOME**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 June 2020.



CHAD BURGE  
Authorized Signatory

C.L. Burge  
Director

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**BANKAMERICA NOMINEES LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total shareholders' funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2019	100	1	101
<b>AT 31 DECEMBER 2019</b>	<b>100</b>	<b>1</b>	<b>101</b>

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total shareholders' funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2018	100	1	101
<b>AT 31 DECEMBER 2018</b>	<b>100</b>	<b>1</b>	<b>101</b>

The notes on pages 4 to 5 form part of these financial statements.

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## **BANKAMERICA NOMINEES LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPERATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Companies Act 2006, Financial Reporting Standard 100 ("FRS 100") - Application of Financial Reporting Requirements and Financial Reporting Standard 102 ("FRS 102") - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

##### **1.2 NEW AND AMENDED STANDARDS ADOPTED BY THE COMPANY**

There are no standards, amendments or interpretations that are effective for the first time for the financial year beginning 1 January 2019 that have had a material impact on the Company.

##### **1.3 FINANCIAL REPORTING STANDARD 102-REDUCED DISCLOSURE EXEMPTIONS**

The Company has taken advantage of various disclosure exemptions under FRS 102 including the following:

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv)
- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d)
- the requirements of Section 33 Related Party Disclosures paragraph 33.7

##### **1.4 GOING CONCERN**

The directors have a reasonable expectation, based on current and anticipated future performance, that the Company will continue in operational existence for the foreseeable future. The financial statements have, therefore, been prepared on a going concern basis.

##### **1.5 INCORPORATION AND DOMICILE INFORMATION**

The Company is a private limited company and is incorporated and domiciled in England and Wales.

#### **2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

The directors consider that there are no significant areas of judgement or accounting estimates that could have a material impact on the financial statements.

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**BANKAMERICA NOMINEES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**3. CASH AT BANK**

	2019 £	2018 £
Cash at bank	<u>101</u>	<u>101</u>

Cash is held at an account with an affiliated undertaking, the London branch of Bank of America N.A. and is non interest bearing.

**4. CALLED UP SHARE CAPITAL**

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
100 (2018: 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

**5. RELATED PARTY TRANSACTIONS**

As detailed in note 1.3, the Company has taken advantage of the exemption from related party disclosures available in Paragraph 33.1A of FRS 102 Related Party Disclosures, as both the Company and the related parties are wholly owned subsidiaries of Bank of America Corporation ("BAC").

There were no related party transactions other than those with affiliated companies covered by the exemption noted above.

**6. POST BALANCE SHEET EVENTS****Coronavirus**

The coronavirus outbreak and its effects represent a non-adjusting post balance sheet event, and its post year end impact has not been reflected in the measurement of the Company's assets and liabilities at 31 December 2019. The Company cannot predict the coronavirus's potential future direct or indirect effects; however, the Company is taking actions to mitigate the impacts on the Company. The coronavirus's effects could have a material negative impact on the Company's future results of operations, assets and liabilities.

**7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The Company's immediate parent company is BankAmerica International Financial Corporation, a company incorporated in United States of America ("USA"). The Company's ultimate parent company and controlling party is BAC, a company organised and existing under the laws of the State of Delaware in the USA.

The parent company of the largest and smallest group that includes the company and for which group financial statements are prepared is BAC. Copies of BAC's consolidated financial statements can be obtained from either of the following website locations: <http://investor.bankofamerica.com> or [www.sec.gov/](http://www.sec.gov/).