

**BANKAMERICA NOMINEES LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

WEDNESDAY



\*L59ODM8J\*

LD2

22/06/2016

#51

COMPANIES HOUSE

---

**BANKAMERICA NOMINEES LIMITED**

---

**COMPANY INFORMATION**

---

**DIRECTORS** J.S.N. Briand (resigned 30 October 2015)  
C.L. Burge  
T. Minchella

**COMPANY SECRETARY** Merrill Lynch Corporate Services Limited

**REGISTERED NUMBER** 00410014

**REGISTERED OFFICE** 2 King Edward Street  
London  
EC1A 1HQ

---

**BANKAMERICA NOMINEES LIMITED**

---

**CONTENTS**

---

|  | Page         |
|--|--------------|
| <b>Directors' Report</b>                 | <b>1</b>     |
| <b>Statement of Financial Position</b>   | <b>2</b>     |
| <b>Statement of Changes in Equity</b>    | <b>3</b>     |
| <b>Notes to the Financial Statements</b> | <b>4 - 5</b> |

---

**BANKAMERICA NOMINEES LIMITED**

---

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

The directors present their report and the unaudited financial statements of BankAmerica Nominees Limited (the "Company") for the year ended 31 December 2015.

These financial statements are the first that the Company has prepared following the adoption of Financial Reporting Standard 100 ("FRS 100") - Application of Financial Reporting Requirements and Financial Reporting Standard 102 ("FRS 102") - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**PRINCIPAL ACTIVITIES**

The Company acts as a nominee company for affiliated companies and the directors expect the Company to continue as a nominee in 2016.

**BUSINESS REVIEW**

The company is dormant and has made neither profit nor loss during the year ended 31 December 2015 (2014: £nil).

The directors do not recommend the payment of a dividend for the year ended 31 December 2015 (2014: £nil).

**DIRECTORS**

The directors of the Company who were in office during the year and up to the date of signing the financial statements were:

J.S.N. Briand (resigned 30 October 2015)  
C.L. Burge  
T. Minchella

This report was approved by the board on 22 June 2016 and signed on its behalf.

  
C.L. Burge  
Director

---

**BANKAMERICA NOMINEES LIMITED**  
**REGISTERED NUMBER:00410014**

---

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2015**

---

|                                  | Note | 2015<br>£  | 2014<br>£  |
|----------------------------------|------|------------|------------|
| <b>Current assets</b>            |      |            |            |
| Cash at bank                     | 3    | 101        | 101        |
| <b>Net assets</b>                |      | <u>101</u> | <u>101</u> |
| <b>Capital and reserves</b>      |      |            |            |
| Called up share capital          | 4    | 100        | 100        |
| Profit and loss account          |      | 1          | 1          |
| <b>Total shareholders' funds</b> |      | <u>101</u> | <u>101</u> |

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF COMPREHENSIVE INCOME**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 June 2016.

  
C.L. Burge  
Director

The notes on pages 4 to 5 form part of these financial statements.

---

**BANKAMERICA NOMINEES LIMITED**

---

---

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

|                     | <b>Called up<br/>share capital<br/>£</b> | <b>Profit and<br/>loss account<br/>£</b> | <b>Total<br/>shareholders'<br/>funds<br/>£</b> |
|---------------------|--|--|--|
| At 1 January 2015   | 100                                      | 1  | 101  |
| At 31 December 2015 | 100                                      | 1  | 101  |

---

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2014**

---

|                     | <b>Called up<br/>share capital<br/>£</b> | <b>Profit and<br/>loss account<br/>£</b> | <b>Total<br/>shareholders'<br/>funds<br/>£</b> |
|---------------------|--|--|--|
| At 1 January 2014   | 100                                      | 1  | 101  |
| At 31 December 2014 | 100                                      | 1  | 101  |

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Companies Act 2006, FRS 100 - Application of Financial Reporting Requirements and FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland. Both FRS 100 and FRS 102 have been applied for the first time.

The change in the basis of preparation has not materially altered the recognition and measurement requirements previously applied in accordance with UK GAAP. Consequently, the principal accounting policies are unchanged from the prior year.

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

**1.2 NEW AND AMENDED STANDARDS ADOPTED BY THE COMPANY**

There are no FRS 102 interpretations that are effective for the first time for the financial year beginning on or after 1 January 2015 that have had a material impact on the Company.

**1.3 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURES FOR SUBSIDIARIES**

The Company has taken advantage of various disclosure exemptions under FRS 102 including the following:

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv)
- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d)
- the requirement of Section 33 Related Party Disclosures paragraph 33.7

**1.4 GOING CONCERN**

The directors have a reasonable expectation, based on current and anticipated future performance, that the Company will continue in operational existence for the foreseeable future. The financial statements have, therefore, been prepared on a going concern basis.

**1.5 INCORPORATION AND DOMICILE INFORMATION**

The Company is a private limited Company and is incorporated and domiciled in the United Kingdom.

---

**BANKAMERICA NOMINEES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

The directors consider that there are no significant areas of judgement or accounting estimates that could have a material impact on the financial statements.

**3. CASH AT BANK**

|              | 2015<br>£ | 2014<br>£ |
|--------------|-----------|-----------|
| Cash at bank | 101       | 101       |

Cash is held at an account with an affiliated undertaking, the London branch of Bank of America N.A. and is non interest bearing.

**4. CALLED UP SHARE CAPITAL**

|                                    | 2015<br>£ | 2014<br>£ |
|------------------------------------|-----------|-----------|
| Allotted, called up and fully paid | 100       | 100       |
| 100 Ordinary shares of £1 each     |           |           |

**5. RELATED PARTY TRANSACTIONS**

The Company has taken advantage of the exemption from related party disclosures available in Paragraph 33.1A of FRS 102 Related Party Disclosures, as both the Company and the related parties are wholly owned subsidiaries of Bank of America Corporation ("BAC").

*There were no related party transactions other than those with affiliated companies covered by the exemption noted above.*

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The Company's immediate parent company is BankAmerica International Financial Corporation, a company incorporated in the United States of America ("U.S.A.") and the ultimate parent company and controlling party is BAC, which is organised and existing under the laws of the State of Delaware in the U.S.A.

The parent company of the largest and smallest group that includes the Company and for which group financial statements are prepared is BAC. Copies of BAC's financial statements can be obtained from either of the following website locations: <http://investor.bankofamerica.com> or [www.sec.gov/](http://www.sec.gov/)