

**BANKAMERICA NOMINEES LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**REGISTERED NUMBER: 410014**



**BANKAMERICA NOMINEES LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

For the year ended 31 December 2005

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**BANKAMERICA NOMINEES LIMITED**

**OFFICERS**

**Directors**

Dermot J. McMullan  
John S. A. Tetzlaff

**Secretary**

John S. A. Tetzlaff

**Registered Office**

5 Canada Square  
London  
E14 5AQ

## **BANKAMERICA NOMINEES LIMITED**

### **DIRECTORS' REPORT**

*The directors present their report and the financial statements for the year ended 31 December 2005.*

#### **1. Principal activities**

BankAmerica Nominees Limited ("the Company") is a nominee company and does not trade.

#### **2. Review of the business**

The Company has made neither a profit nor a loss during the current or preceding year.

#### **3. Dividend**

The directors do not recommend the payment of a dividend (2004: £nil).

#### **4. Directors**

The present directors are shown on page 1. The directors who served during the year to the date of this report were:

Stephen B. Clowes, resigned 28 September 2006  
Dermot J. McMullan  
John S. A. Tetzlaff, appointed 28 September 2006

The directors have not at any time during the year held any beneficial interest in the shares of the Company or any other group company incorporated in the United Kingdom.

#### **5. Statement of directors' responsibilities in respect of the financial statements**

*Under the Companies Act 1985, the directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:*

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

*The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

By order of the Board



**John S. A. Tetzlaff**  
Secretary  
28 September 2006

# **BANKAMERICA NOMINEES LIMITED**

## **BALANCE SHEET**

At 31 December 2005

|                             | Note | 2005<br>£  | 2004<br>£  |
|-----------------------------|------|------------|------------|
| <b>Current assets</b>       |      |            |            |
| Cash at bank                | 2    | <u>100</u> | <u>100</u> |
| <b>Capital and reserves</b> |      |            |            |
| Called up share capital     | 3    | <u>100</u> | <u>100</u> |

## **PROFIT AND LOSS ACCOUNT**

During the current and preceding year the Company received no income and incurred no expenditure and therefore has made neither a profit nor a loss in either year.

## **DORMANCY**

The Company was dormant throughout the financial year.

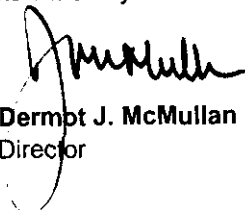
For the year ended 31 December 2005, the Company was entitled to exemption under Section 249aa(1) of the Companies Act 1985 .

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2).

The directors acknowledge their responsibility for:

- (i) Ensuring the Company keeps accounting records which comply with Section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 28 September 2006 and signed on its behalf by:

  
**Dermot J. McMullan**  
Director

## **BANKAMERICA NOMINEES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2005

#### **1. BASIS OF ACCOUNTING**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

|                        | <b>2005</b> | <b>2004</b> |
|------------------------|-------------|-------------|
|                        | <b>£</b>    | <b>£</b>    |
| <b>2. CASH AT BANK</b> |             |             |
| Cash at bank           | <u>100</u>  | <u>100</u>  |

Cash is held at an account with a related undertaking, Bank of America N.A., London Branch.

|                                                 | <b>2005</b> | <b>2004</b> |
|-------------------------------------------------|-------------|-------------|
|                                                 | <b>£</b>    | <b>£</b>    |
| <b>3. SHARE CAPITAL</b>                         |             |             |
| Authorised, allotted, called up and fully paid: |             |             |
| 100 ordinary shares of £1 each                  | <u>100</u>  | <u>100</u>  |

#### **4. ULTIMATE HOLDING COMPANY**

The Company's ultimate parent company is Bank of America Corporation, which is the only group within the Bank of America Corporation group to consolidate the results of the Company.

Bank of America Corporation is a company registered as a bank holding company with the Federal Reserve System in the United States of America and its principal office is in Charlotte, North Carolina. Copies of Bank of America Corporation's accounts can be obtained from the Corporate Secretary's Office, 101 South Tryon Street, Charlotte, North Carolina, 28255, USA.