

Price Waterhouse



31 July 1998

The Boards of Directors of:

Hicking Pentecost PLC (*Registered number 406925*)
Hicking Pentecost (Pension Trustees) Limited (*Registered number 902970*)
Roban Ductile Welding Limited (*Registered number 2707384*)
Dewey Waters Limited (*Registered number 2979346*)
Alan Paine Knitwear Limited (*Registered number 2882559*)
Hicking Pentecost Textiles Limited (*Registered number 2786949*)
Forgemasters plc (*Registered number 2103640*)
Periquip Services Limited (*Registered number 2709619*)
HB Tanks Limited (*Registered number 2689167*)
Garth Estates Limited (*Registered number 2451411*)
Straven Knitwear Limited (*Registered number 740509*)
Straven Limited (*Registered number 360653*)
The British Textile Manufacturing Company Limited (*Registered number 853911*)
Hicking Pentecost (Dyers) Limited (*Registered number 850209*)

19 Stanwell Road
Penarth
Vale of Glamorgan
CF64 2EZ

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of each of the companies to which the letter is addressed with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies to which this letter is addressed that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Price Waterhouse

PRICE WATERHOUSE

AMM/STC/SGE

