

QUILIGOTTI INDUSTRIAL FLOORING LIMITED (Registered No. 406297)

BALANCE SHEET AT 31 MARCH 1998

	<u>Notes</u>	<u>31.3.98</u> £	<u>31.3.97</u> £
DEBTORS: amounts falling due within one year			
Amounts due by parent and fellow subsidiary undertakings		<u>56,141</u>	<u>56,141</u>
CAPITALS AND RESERVES			
Called up share capital	3	40,000	40,000
Share Premium		7,000	7,000
Profit and loss account	2	<u>9,141</u>	<u>9,141</u>
		<u>56,141</u>	<u>56,141</u>

The Company remained dormant (within meaning of Section 252 of the Companies Act 1985) throughout the financial year ended 31st March 1998.

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Director

Approved by the Board on 23 June 1998.



NOTES

1. ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

3. CALLED UP SHARE CAPITAL

	<u>Authorised, Allotted, Called-up and Fully Paid</u>	
	<u>31.3.98</u>	<u>31.3.97</u>
	£	£
36,000 Shares of £1 Each	36,000	36,000
4,000 Non Voting Ordinary Shares of £1 each	<u>4,000</u>	<u>4,000</u>

4. STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES AND RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS.

As the Company did not trade during the year and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliations of Movement in Shareholders' Funds have not been prepared.

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of Quiligotti Industrial Flooring Ltd is Quiligotti plc, a company registered in England and Wales. Copies of the group accounts of Quiligotti plc, the parent undertaking of the only group preparing group accounts which include Quiligotti Industrial Flooring Ltd can be obtained from the Company Secretarial Department, Quiligotti plc, PO Box 4, Clifton Junction, Manchester M27 8LP.