

**MINUTES OF THE ANNUAL GENERAL MEETING OF
THE OUTWARD BOUND TRUST
HELD ON THURSDAY 14 OCTOBER 2004
AT BUCKINGHAM PALACE**

PRESENT:

HRH The Duke of York KCVO ADC (Chairman)
Mr Nigel Buchanan
The Reverend Canon Michael Irving
Mrs Ffion Hague
Mr John Spurling OBE
Lady de Rothschild
Mr Peter Ridsdale

FRIDAY

**IN ATTENDANCE:**

Sir Michael Hobbs KCVO CBE	Director
Ms Sarah Henwood	Chief Operating Officer
Mr Steve Howe	Fundraising Director
Mr Kim Parry	Finance Director
Mrs Lynn Petersen	Sales Director
Mr Will Ripley	Operations Director
Mr Steve Howe	Sales and Fundraising Director
Mr Robert Barton, guest	Safety Adviser
Mr Alan Brenton	General Manager, Eskdale

APOLOGIES:

Apologies were received from The Lord Kirkham CVO, Sir Chris Bonington CBE, Peter Neumark, Michael O'Neill OBE, Professor Tim Brighouse, Kate Hoey MP and Dame Mary Peters DBE

Minute 4: Approval of the amendment to the Articles of Association

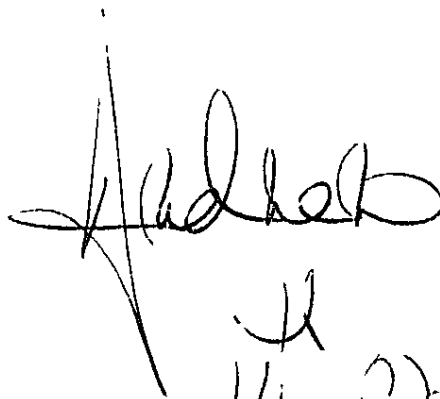
A special resolution was passed by the Board to amend paragraphs 9.6 and 12.4 of the Articles of Association as indicated by the underlined sections in the extract below

9.6 A retiring Trustee shall be eligible for re-election at the twelve successive Annual General Meetings following the Annual General Meeting at which he was first appointed The Chairman of the Trustees (who is not subject to re-election on an annual basis) may serve as Chairman of the Trustees for a period which is greater than twelve years subject to Article 12.4.

12.4 The Trustees may appoint one of their number to be the Chairman of the Board of Trustees and may at any time remove him from office. Subject thereto the Chairman shall serve for a period to be agreed at the time of his appointment which can be extended prior to its determination (on one or more occasions) for a further period of five years if the Trustees agree, notwithstanding that the Chairman of the Trustees has

or will have served during such period as a Trustee for a period in excess of that for which Trustees generally may serve pursuant to Article 9.6 The Chairman shall preside as chairman at all meetings of the Trustees at which he shall be present, but if at any meeting the Chairman is not present within 5 minutes after the time appointed for holding the meeting or is not willing to preside the Trustees present shall choose one of their number to be chairman of the meeting

Signed by the Chairman


14 October 2004