

COMPANY NUMBER: 404951

CHARITY NUMBER: 306141

**THE SEA CADET ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

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**THE SEA CADET ASSOCIATION
REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2017**

TRUSTEES

All the Trustees are also Directors of The Sea Cadet Association. The Directors during the period were:

Captain Nigel Palmer OBE MNM

Dr Louise Bennett

Robert Woods CBE

ADVISERS

Auditors:

Crowe Clark Whitehill LLP

St Bride's House

10 Salisbury Square

London EC4Y 8EH

REGISTERED OFFICE

202 Lambeth Road

London SE1 7JF

THE SEA CADET ASSOCIATION
REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2017

The Directors present their report and the accounts for the year ended 31 March 2017.

OBJECTS

The Association's objects are the furtherance of education through the organisation, promotion, fostering and support of the continuing development either by itself, or with others, of the Sea Cadet Corps in the United Kingdom and elsewhere as shall seem appropriate to the Association from time to time.

STATUS AND REVIEW OF THE YEAR

Apart from the permanent endowment the Association transferred all assets, liabilities and operations to the Marine Society and Sea Cadets (Registered Charity Number 306141) on 30 November 2004. This charity is now the sole member of the Sea Cadet Association. The Association will continue to exist to collect legacies and hold residuary title to various Sea Cadet unit properties around the country.

The Sea Cadet Association was dormant throughout the year to 31 March 2017.

CONSTITUTION

The Sea Cadet Association is a company limited by guarantee, and is governed by the Memorandum and Articles of Association dated 10 January 1946 as amended on 27 January 1995.

Company Number: 404951

Charity Number: 306141

RESERVES

The charity currently has no reserves.

THE SEA CADET ASSOCIATION
REPORT OF THE DIRECTORS (CONTINUED)
YEAR ENDED 31 MARCH 2017

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities) and applicable law.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net incoming resources for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the trustees of the charity at the date of approval of this report is aware there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each trustee has taken all of the steps that he/she should have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

On behalf of the Board



Captain Nigel Palmer OBE MNM

Trustee and Director

26 July 2017

THE SEA CADET ASSOCIATION
INDEPENDENT AUDITORS' REPORT
YEAR ENDED 31 MARCH 2017

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SEA CADET ASSOCIATION

We have audited the financial statements of the Sea Cadet Association for the year ended 31 March 2017 which comprise , the Balance Sheet, and the related notes numbered 1 to 2.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the FRC's Ethical Standard for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

(Continued)

THE SEA CADET ASSOCIATION
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS (CONTINUED)
YEAR ENDED 31 MARCH 2017

(Continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



Tina Allison

Senior Statutory Auditor
For and on behalf of

Crowe Clark Whitehill LLP
Statutory Auditor
London

26 July 2017

THE SEA CADET ASSOCIATION
BALANCE SHEET
31 MARCH 2017

	Notes	2017	2016
		£	£
FIXED ASSETS			
Tangible assets		-	-
Investments		-	-
		-	-
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		-	-
		-	-
CREDITORS: amounts falling due within one year			
		-	-
NET CURRENT ASSETS		-	-
NET ASSETS		-	-
THE FUNDS OF THE CHARITY			
Unrestricted Funds		-	-
Restricted Funds		-	-
Endowment Funds		-	-
		-	-

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 26 July 2017 and signed on their behalf:



Captain Nigel Palmer OBE MNM
Trustee and Director

The notes on page 7 form an integral part of these accounts.

THE SEA CADET ASSOCIATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

The Sea Cadet Association is a private company, limited by guarantee, domiciled in England and Wales (registration number 404951) and is a charity registered with the Charity Commission in England and Wales (registration number 306141). The registered office is 202 Lambeth Road, London SE1 7JW.

2. ACCOUNTING POLICIES

Basis of Accounting

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and UK Generally Accepted Practice as it applies from 1 January 2015.

The Sea Cadet Association meets the definition of a public benefit entity under FRS 102.

There were no transactions during the current or prior period, and therefore no Statement of Financial Activities has been presented. All activities of the company discontinued on 30 November 2004.