404002

# S & T (BARNSTAPLE) LIMITED DIRECTORS REPORT

The Directors submit their Report together with the Accounts for the year ended 31 December 1986.

The Company is a wholly owned subsidiary of British Vita PLC.

The Company has been dormant throughout the year.

### **DIRECTORS**

1. The Directors of the Company at 31 December 1986 were:-

R H Sellers A R Teague

No other persons have been Directors of the Company during the year.

- 2. Under the Company's Articles of Association the Directors do not retire by rotation at the Annual General Meeting.
- 3. The interests of Mr R H Sellers in the shares of the holding company are shown in the Consolidated Accounts of the holding company. Mr A R Teague holds a beneficial option over 22,500 ordinary shares in the holding company which were allotted in 1984 and 1986 under the British Vita Executive Share Option Scheme 1984.
- 4. No Directors were interested at any time of the year in the share capital of the Company or in the Debentures of the holding company.
- 5. In accordance with Section 252 of the Companies Act 1985 the Company has not appointed auditors.

February 1987

By Order of the Board

Companies registration
2.9 Jun 1967
., Other 79

R A Jenkyn Secretary

Middleton Manchester, M24 2DB

## S & T (BARNSTAPLE) LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 1986

1985		1986
(L)		(£)
	CURRENT ASSETS	
(58,609)	Debtors (See Note 1)	(58,609)
	CAPITAL AND RESERVES	
10,000 (68,609)	Called up share capital (See Note 2) Formation Expenses	10,000 (68,609)
350.500		
(58,609)		(58,609)

These accounts have been modified in accordance with the Companies Act 1985.

The Company was dormant within the meaning of Section 252 of the Companies Act/1985 throughout the financial year ending with the date of this Balance Sheet.

Directors

February 1987

#### Notes :-

- 1. This represents the amount due to the ultimate holding company.
- The authorised capital of the Company is £10,000 divided into 10,000 Ordinary Shares of £1 each.
- 3. The ultimate holding company is British Vita PLC, a company incorporated in England.