

404002

S & T (BARNSTAPLE) LIMITED
DIRECTORS REPORT

The Directors submit their Report together with the Accounts for the year ended 31 December 1986.

The Company is a wholly owned subsidiary of British Vita PLC.

The Company has been dormant throughout the year.

DIRECTORS

1. The Directors of the Company at 31 December 1986 were:-

R H Sellers
A R Teague


No other persons have been Directors of the Company during the year.

2. Under the Company's Articles of Association the Directors do not retire by rotation at the Annual General Meeting.
3. The interests of Mr R H Sellers in the shares of the holding company are shown in the Consolidated Accounts of the holding company. Mr A R Teague holds a beneficial option over 22,500 ordinary shares in the holding company which were allotted in 1984 and 1986 under the British Vita Executive Share Option Scheme 1984.
4. No Directors were interested at any time of the year in the share capital of the Company or in the Debentures of the holding company.
5. In accordance with Section 252 of the Companies Act 1985 the Company has not appointed auditors.

February 1987

By Order of the Board

Middleton
Manchester, M24 2DB


R A Jenkyn
Secretary



