

Rule 4 223-CVL

The Insolvency Act 1986
Liquidator's Statement of
Receipts and Payments

S.192

Pursuant to Section 192 of the
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

402792

Name of Company

(a) Insert full name of company

(a) **G MIDDLE EAST LIMITED**

(b) Insert full name(s) and address(es)

I/We (b) **Robin Arthur ELLIS**
 of
 9 The Elms, Church Road
 Claygate, Surrey KT10 0JT

the liquidator~~(a)~~ of the company attach a copy of my~~our~~ statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Signed



Date

20 AUG 2010

Presenter's name,
 address and reference
 (if any)

R. A. ELLIS & CO.
 CHARTERED ACCOUNTANTS
 9 THE ELMS
 CHURCH ROAD
 CLAYGATE
 SURREY KT10 0JT
 Tel and Fax 01372 465025

Liquidator

For Official Use



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23/09/2010

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COMPANIES HOUSE

THURSDAY

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	G MIDDLE EAST LIMITED
Company's registered number	402792
State whether members' or creditors' voluntary winding up	Members'
Date of commencement of winding up	20 August 2007
Date to which this statement is brought down	20 August 2010
Name and address of liquidator	Robin Arthur ELLIS of 9 The Elms, Church Road Claygate, Surrey KT10 0JT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require or is otherwise allowable under the provisions of the Insolvency Rules.

LIQUIDATOR'S STATEMENT OF ACCOUNT

REALISATIONS

[illegible]

NOTE—This margin is reserved for binding and must not be written across

*NOTE-No balance should be shown on this Account, but only the total Realisations and

pursuant to Section 192 of the Insolvency Act 1986

DISBURSEMENTS

[illegible]

Disbursements, which should be carried forward to the next Account

NOTE—This margin is reserved for binding and must not be written across

ANALYSIS OF BALANCE

		£	
Total Realisations		NIL	
Total Disbursements		NIL	
	Balance	£	NIL
The Balance is made up as follows -			
1	Cash in hands of Liquidator		
2	Balance at Bank		NIL
3	Amount in Insolvency Services Account	£	
*4	Amounts invested by Liquidator		
	Less The cost of investments realised		
	Balance		
	Total Balance as shown above	£	NIL

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The Liquidator should also state —

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up —

£

Assets (after deducting amounts charged to secured creditors — including the holders of floating charges)	228,000
Liabilities — Fixed charge creditors	NIL
Floating charge holders	NIL
Unsecured creditors	NIL

- (2) The total amount of the capital paid up at the date of the commencement of the winding up —

100,000

Paid up in cash
Issued as paid up otherwise than for cash

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here attach a separate sheet)

- (4) Why the winding up cannot yet be concluded **Problems in disposing of a Saudi subsidiary**

Note Intercompany account balance of £228,000 was distributed to the member in specie

- (5) The period within which the winding up is expected to be completed **6 months**