

BARTON ALUMINIUM FOUNDRIES LIMITED

REGISTERED IN ENGLAND NUMBER :

401174

Report of the directors for the year ended 31 December 1998

The directors hereby submit the financial statements of the company for the year ended 31 December 1998.

Directors

The directors of the company during the financial year were ;

R Pegler Resigned 22nd July 1998
W Y Cheung Appointed 21st July 1998
J G Smith

No director holds any interest in the issued share capital of the company or the immediate parent company, Caparo Industries Plc or the ultimate parent company, Caparo Group Limited.

During the above financial year the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the parent company.

By order of the board



W Y Cheung
SECRETARY

24 June 1999



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Balance Sheet as at 31 December 1998

	<u>1998</u>	<u>1997</u>
	<u>£</u>	<u>£</u>
<u>Creditors : amounts falling due after more than one year</u>		
Amounts owed to immediate parent company	<u>(1,510,098)</u>	<u>(1,510,098)</u>
<u>Capital and reserves</u>		
Share capital		
Authorised		
250,000 ordinary shares of 10p each	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid ordinary shares of 10p each	20,290	20,290
Profit and loss account	(1,530,388)	(1,530,388)
	<u>(1,510,098)</u>	<u>(1,510,098)</u>

1. The immediate parent company is Caparo Industries Plc and the ultimate parent company is Caparo Group Limited, both companies incorporated in England.
2. The company was dormant throughout the financial year ended 31 December 1998.

J G Smith
DIRECTOR

The financial statements were approved by the Directors on

24 June 1999