

**AYLESBURY MUSHROOMS (FARMS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

VJH Accountancy Ltd
Chartered Accountants
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Aylesbury Mushrooms (Farms) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Aylesbury Mushrooms (Farms) Limited
Balance Sheet
As At 31 December 2022

Registered number: 00400506

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,904,724		3,938,084
			3,904,724		3,938,084
CURRENT ASSETS					
Stocks	4	82,658		59,750	
Debtors	5	112,416		14,548	
Cash at bank and in hand		16,970		47,534	
		212,044		121,832	
Creditors: Amounts Falling Due Within One Year	6	(1,026,469)		(1,086,301)	
NET CURRENT ASSETS (LIABILITIES)			(814,425)		(964,469)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,090,299		2,973,615
Creditors: Amounts Falling Due After More Than One Year	7		-		(1,975)
NET ASSETS			3,090,299		2,971,640
CAPITAL AND RESERVES					
Called up share capital	9	295,100		295,100	
Revaluation reserve	10	2,898,712		2,898,712	
Capital redemption reserve		404,900		404,900	
Profit and Loss Account		(508,413)		(627,072)	
SHAREHOLDERS' FUNDS			3,090,299		2,971,640

Aylesbury Mushrooms (Farms) Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Francis Stewart-Wood

Director

12 May 2023

The notes on pages 3 to 5 form part of these financial statements.

Aylesbury Mushrooms (Farms) Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on Cost
Plant & Machinery	10% Reducing Balance/15 Years Straight Line
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	10% Reducing Balance
Computer Equipment	10% Reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Aylesbury Mushrooms (Farms) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 January 2022	4,018,522	559,193	220,418	4,798,133
As at 31 December 2022	4,018,522	559,193	220,418	4,798,133
Depreciation				
As at 1 January 2022	445,877	337,890	76,282	860,049
Provided during the period	3,998	19,753	9,609	33,360
As at 31 December 2022	449,875	357,643	85,891	893,409
Net Book Value				
As at 31 December 2022	3,568,647	201,550	134,527	3,904,724
As at 1 January 2022	3,572,645	221,303	144,136	3,938,084

4. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	82,658	59,750
	82,658	59,750

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	112,284	14,424
Prepayments and accrued income	132	124
	112,416	14,548

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	1,885	11,038
Trade creditors	17,045	44,372
Other taxes and social security	395	405
VAT	3,212	1,099
Other creditors	91,500	91,500
Accruals and deferred income	2,590	2,468
Director's loan account	909,842	935,419
	1,026,469	1,086,301

Aylesbury Mushrooms (Farms) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	-	1,975
	-	1,975

8. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Within one year	1,885	11,038
After more than five years	-	1,975
	1,885	13,013
	1,885	13,013

9. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	295,100	295,100

10. Reserves

	Revaluation Reserve
	£
As at 1 January 2022	2,898,712
As at 31 December 2022	2,898,712

11. General Information

Aylesbury Mushrooms (Farms) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00400506. The registered office is C/O V J Hancock & Co. Limited, The Zinc Building, Ventura Park, Broadshires Way, Carterton, Oxfordshire, OX18 1AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.