

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

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16/12/2019

#163

COMPANIES HOUSE

### 1 Company details

Company number 00400458

Company name in full Movitex (UK) Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals

### 2 Liquidator's name

Full forename(s) Gareth

Surname Harris

### 3 Liquidator's address

Building name/number Central Square

Street 5th Floor

Post town 29 Wellington Street

County/Region Leeds

Postcode L S 1 4 D L

Country

### 4 Liquidator's name ①

Full forename(s) James

Surname Miller

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Central Square

Street 5th Floor

Post town 29 Wellington Street

County/Region Leeds

Postcode L S 1 4 D L

Country

② Other liquidator

Use this section to tell us about  
another liquidator

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**6****Period of progress report**

From date

<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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To date

<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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**7****Progress report**☒ The progress report is attached**8****Sign and date**

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gareth Harris
Company name	RSM Restructuring Advisory LLP
Address	Central Square, 5th Floor 29 Wellington Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	
DX	
Telephone	0113 285 5000



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**In the matter of**

**Movitex (UK) Limited - In Liquidation  
(‘the Company’)**

**Joint Liquidators' Progress Report**

**12 December 2019**

**Gareth Harris and James Miller  
Joint Liquidators**

**RSM Restructuring Advisory LLP  
Fifth Floor  
Central Square  
29 Wellington Street  
Leeds  
LS1 4DL  
Tel: 0113 285 500  
Email: [restructuring.leeds@rsmuk.com](mailto:restructuring.leeds@rsmuk.com)**

## Sections

1. Progress of the liquidation in the previous twelve months
2. Distributions to shareholders
3. Details of what remains to be done and matters preventing closure
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursement
6. *Members' right to information and ability to challenge remuneration and expenses*

## Appendices

- A. Statutory and other information
- B. Dividend prospects and distributions to shareholders
- C. Summary of receipts and payments
- D. Charging, expenses and disbursements policy statement
- E. Current charge out and category 2 disbursement rates
- F. Statement of expenses incurred in the period from 17 October 2018 to 16 October 2019
- G. Joint Liquidators' time cost analysis for the period 17 October 2018 to 16 October 2019

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 17 October 2018 to 16 October 2019. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **1 Progress of the liquidation in the previous twelve months**

### **1.1 Payments to creditors**

Creditor claims admitted by the Joint Liquidators total £1,199,276. All unconnected creditors have been paid in full with statutory interest. The sole shareholder of the Company, Movitex SAS, has received a dividend of 35.4p in the £ to date on their unsecured claim of £1,130,142. A further dividend will be made in due course and it is anticipated that Movitex SAS will waive their right to statutory interest.

### **1.2 Realisation of assets**

The Joint Liquidators are obliged to realise and recover the Company's property and maximise realisations. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

#### **1.2.1 Trade debtors**

The Company's trade debtors are being collected by a connected company, LRUUK (Retail) Limited t/as La Redoute ('LRUUK') and the Joint Liquidators have agreed, together with the directors, that they can invoice 22.5% commission on the debts collected.

At the date of Liquidation, the outstanding trade debtors totalled £1,546,612. To date, the Joint Liquidators have received £934,118 and £612,494 remains outstanding.

Additionally, certain of the Company's 'end of life' debts totalling £595,088 were sold to Lowell Portfolio I Ltd for a consideration of £50,939. This sum was received during the period of this report.

#### **1.2.2 Other debtors**

The Director's Declaration of Solvency detailed other debtors with an outstanding value of £52,650. This related to Merchant Protection Insurance ('MPI') live account offsets, where MPI was due to be paid to customers, but they had an outstanding debtor balance, therefore the balances were offset. £70,347 has been received from LRUUK and it is not anticipated that any further receipts will be forthcoming.

#### **1.2.3 Assurant MPI contributions**

The total sum of £14,830 has also been received from LRUUK in respect of Assurant MPI contributions.

#### **1.2.4 VAT debtor**

RSM UK Tax and Accounting Limited ("RTA") were instructed to recover the Company's outstanding VAT on its behalf. RTA is a separate department to that which handles this liquidation, however it must be known that they are still a part of the RSM group and is consequently considered as a connected company.

With regards to the period 1 April 2018 to 30 September 2018, the Joint Liquidators submitted a VAT reclaim to HM Revenue & Customs ("HMRC") requesting that the sum of £33,823 be paid into the liquidation bank account. The sum of £33,823 was received in full on 9 January 2019.

Furthermore, a VAT bad debt relief claim was submitted to HMRC requesting repayment of £24,352. These funds were received in full on 11 July 2019.

No further realisations are anticipated in relation to pre-appointment VAT matters.

#### **1.2.5 Cash at Bank**

Immediately following appointment, the Joint Liquidators requested that the Company's cash at bank be transferred to the liquidation bank account. Consequently, on the 23 November 2018 the sum of £132,758 was received into the liquidation bank account. No further funds are anticipated in this regard.

#### **1.2.6 Royal Mail Claim**

The Company is part of an action against Royal Mail for collectability of VAT on postage services. The action is being dealt with by Mishcon de Reya Solicitors in London as a group litigation. The Joint Liquidators had originally agreed to transfer this action to Movitex Sharing (Ultimate Parent of MUK, via Movitex SAS), however the Joint Liquidators' solicitors and RSM UK Tax and Accounting Limited have advised that there is some uncertainty surrounding assignment of VAT claims where there has not been

a transfer of the underlying business at the same time, in that HMRC did not allow for the resulting VAT to be claimed. The claim will therefore stay in the name of the Company.

The action is currently ongoing in the High Courts and as such the Joint Liquidators cannot comment on the current situation.

#### **1.2.7 Bank interest**

To date £686.55 has been received in respect of gross bank interest.

### **1.3 Case specific matters**

#### **1.3.1 Shareholders**

Work carried out under this category relate to discussions with the shareholder on various matters including, but not limited to update reports, approval of fees & third party invoices and weekly notifications of the Joint Liquidators' receipts and payments account.

#### **1.3.2 Legal**

Legal matters dealt with include correspondence and discussions with the following solicitors:

- TLT LLP regarding PPI claims and how to calculate the sums to repay
- Mishcon de Reya regarding the claim against Royal Mail
- Schofield Sweeney LLP regarding the possibility of assigning the claim against Royal Mail to Movitex SAS

### **1.4 Administration and planning**

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to shareholders, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters, including seeking tax clearance from HMRC
- Preparation of receipts and payments accounts, maintenance of cashing records
- Preparing, reviewing and issuing progress reports to members and other parties
- Filing of documentation at Companies House and other relevant parties

## **2 Distributions to shareholders**

To ensure that all Company liabilities will be met, the Company's shareholder has not received a distribution to date.

## **3 Details of what remains to be done and matters preventing closure**

### **3.1 Assets remaining to be realised**

As detailed above at 1.2.1 and 1.2.6 the trade debtor collections remain ongoing with LRUUK and the claim against Royal Mail is ongoing in Court.

### **3.2 Other outstanding matters**

There are no other outstanding matters.

## **4 Receipts and payments summary**

Attached at Appendix C is a summary of the Joint Liquidators receipts and payments account for the period from 17 October 2018 to 16 October 2019.

#### **4.1 VAT basis**

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately as VAT – Irrecoverable as a 'cost of realisation'. This is due to the Company being partially exempt. A VAT reclaim will be sought in due course.

### **5 Joint Liquidators' remuneration, expenses and disbursements**

#### **5.1 Authority for remuneration**

The Joint Liquidators' remuneration was approved on a time cost basis by the Company's shareholder on 17 October 2018, initially limited to £20,800 plus VAT. The Joint Liquidators were granted approval by the Company's shareholder on 8 January 2019 to draw fees on a time-cost basis, limited to £26,000 plus VAT. However, the Joint Liquidators have incurred time costs in excess of this sum and have agreed a discount of 20% on any fees over this amount. Approval is sought by the shareholder prior to any bills being raised.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix E.

#### **5.2 Remuneration and disbursements incurred in the period from 17 October 2018 to 16 October 2019 and since appointment**

The Joint Liquidators have incurred time costs of £49,185 in the current period. An analysis of time incurred in the period is attached at Appendix G. Details of the sums drawn in respect of remuneration in the period covered by this report are shown in the receipts and payments account at Appendix C.

Category 2 disbursements incurred in the period are detailed in Appendix F

#### **5.3 Expenses and disbursements**

A statement of the expenses incurred during the period is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix C sets out the expenses actually paid in the period.

##### **5.3.1 Other professional costs**

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

TLT LLP ("TLT"), solicitors, have been retained as legal advisors with regards to potential PPI refunds due back to the Company's customers. Their remuneration was agreed on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £4,212 plus VAT have been paid.

Mishcon de Reya LLP, solicitors, have been retained as legal advisors with regards to the claim against Royal Mail. Their remuneration was agreed on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £19,000 plus VAT have been paid in this period.

Schofield Sweeney LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise. They have advised the Joint Liquidators with regards to the debt sale to Lowell Portfolio I Ltd and the possibility of transferring the claim against Royal Mail to Movitex SAS. Their remuneration was agreed on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £7,050 plus VAT have been paid.

LRUK (Retail) Limited ("LRUK") were instructed to collect in the Company's outstanding debtors. Their remuneration was agreed on a percentage basis of 22.5% and their agreed fees of £205,483 plus VAT have been paid to date. LRUK have also been paid £12,178 plus VAT in respect of PPI redress costs and £23,851 plus VAT in respect of debt sale costs

Lowell Portfolio I Ltd have been paid £84 in respect of buybacks from the debt sale

RSM UK Tax and Accounting LLP have been paid £11,850 plus VAT for assisting the Joint Liquidators in preparing the pre appointment Corporation Tax returns, preparing the first post appointment VAT return and claim for VAT bad debt relief



#### **5.4 Pre-appointment fees and expenses**

At the Board meeting held on 17 October 2018 the Company Directors approved the payment of advisory fees in the sum of £6,000 plus VAT to be paid to RSM Restructuring Advisory LLP. These fees have been paid.

#### **6 Members' right to information and ability to challenge remuneration and expenses**

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact me.



**Gareth Harris**  
**RSM Restructuring Advisory LLP**  
Joint Liquidator

Gareth Harris is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales  
James Miller is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales  
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

## Appendix A

### Statutory and other information

Company information	
Company name:	Movitex (UK) Limited
Previous company names:	Empire Shopper Limited Frank Fattorini & Son Limited
Company number:	00400458
Date of incorporation:	13 November 1945
Trading name:	Movitex (UK) Limited
Trading address:	2 Holdsworth Street, Bradford, West Yorkshire, BD1 4AH
Principal activity:	Retail sale via mail order houses or internet
Registered office:	RSM Restructuring Advisory LLP, Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL
Previous registered office:	2 Holdsworth Street, Bradford, West Yorkshire, BD1 4AH

Liquidation information		
Joint Liquidators:	Gareth Harris and James Miller	
Date of appointment:	17 October 2018	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager:	<p>Annabel Gray 01482 607 200 RSM Restructuring Advisory LLP, Two Humber Quays, Wellington Street West, Hull, HU1 2BN</p>	
Name, address & contact details of Joint Liquidator:	<p><b>Primary Office Holder</b> Gareth Harris RSM Restructuring Advisory LLP Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL 0113 285 5000 IP Number. 14412</p>	<p><b>Joint Office Holder:</b> James Miller RSM Restructuring Advisory LLP Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL 0113 285 5000 IP Number: 21290</p>

## Appendix B

### Dividend prospects for creditors

Creditors	Owed	Paid to Date	Estimated future Prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	N/A	N/A	N/A
Unsecured creditors *	£37,511.40	100p in £ plus statutory interest	Paid in full
Unsecured connected creditors *	£1,130,142	35p in £	To be paid in full

\*Based on claims submitted

### Distributions made to shareholders

#### A. Cash Distributions

Date	£ per share	Total distributed
N/A	Nil	Nil

#### B. Distributions made 'in specie'

Date	Asset	Value	Basis of Valuation
N/A	None	Nil	N/A

## Appendix C

### Summary of receipts and payments

#### Movitex (UK) Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/10/2018 To 16/10/2019 £
	ASSET REALISATIONS	
	Assurant MPI Contributions	14,830.00
	Bank Interest Gross	1,061.21
1,046,118.00	Book Debts	985,057.05
132,758.00	Cash at Bank	132,758.00
52,650.00	Other Debtors	70,347.20
73,645.00	VAT debtor	58,174.57
		<u>1,262,228.03</u>
	COST OF REALISATIONS	
	Accounting Fees	11,850.00
	Bank charges	22.00
	Debt Collection Fees	205,483.02
	Debt Sale Costs	23,898.92
	Joint Liquidators' disbursements	302.26
	Legal Fees	30,262.00
	Post Appointment Liquidators' Fees	35,000.00
	PPI Redress Costs	12,177.79
	Pre Appointment Liquidators' Fees	6,000.00
	VAT - Irrecoverable	44,575.58
		<u>(369,571.57)</u>
	UNSECURED CREDITORS	
(1,130,142.00)	Associated Creditors	400,000.00
	Statutory Interest	517.96
(134,233.00)	Trade & Expense Creditors	67,913.50
	UNSECURED CREDITORS	820.80
		<u>(469,252.26)</u>
	DISTRIBUTIONS	
(600.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>40,196.00</u>		<u><u>423,404.20</u></u>
	REPRESENTED BY	
	Floating Account - RBS	423,404.20
		<u><u>423,404.20</u></u>

## Appendix D

### RSM Restructuring Advisory LLP Charging, expenses and disbursements policy

#### Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Leeds are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

#### Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Leeds was sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

## Appendix E

### RSM Restructuring Advisory LLP Leeds current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	525	525
Directors / Associate Directors	305 – 405	305 – 405
Manager	260 – 285	260 – 285
Assistant Managers	N/A	145
Administrators	175 – 235	175 – 235
Support staff	95 – 130	70 - 130

Category 2 disbursement rates	
Internal room hire	£165
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

## Appendix F

### Statement of expenses incurred in the period from 17 October 2018 to 16 October 2019

Expenses (excluding category 2 disbursements) Type and purpose	£		
	Incurred to date	Paid to date	Unpaid
Joint Liquidators' disbursements:			
Bond	42.50	42.50	-
Statutory advertising	253.80	253.80	-
Phone	5.96	5.96	-
Legal Fees – TLT LLP	4,212.00	4,212.00	-
Legal Fees – Schofield Sweeney LLP	7,050.00	7,050.00	-
Legal fees – Mishcon de Reya	19,000.00	19,000.00	-
Debt Collection Fees – LRUk	205,483.02	205,483.01	-
PPI Redress Costs - LRUk	12,177.79	12,177.79	-
Debt sale costs - LRUk	23,850.91	23,850.91	-
Debt sale costs – Lowell Portfolio I Ltd	84.03	84.03	-
Corporation Tax	201.59	-	201.59
Bank Charges	22.00	22.00	-
<b>Sub Total</b>	<b>272,383.60</b>	<b>272,182.01</b>	<b>201.59</b>
<b>Category 2 disbursements</b>			
<b>Recipient, type and purpose</b>			
Accounting Fees – RSM UK Tax and Accounting LLP	11,850.00	11,850.00	-
<b>Sub Total</b>	<b>11,850.00</b>	<b>11,850.00</b>	<b>-</b>
<b>Total</b>	<b>284,233.60</b>	<b>284,032.01</b>	<b>201.59</b>

Appendix G

Joint Liquidators' time cost analysis for the period from 17 October 2018 to 16 October 2019

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assessors & Support Staff	Total Hours	Total Time Costs	Average Rates
<b>Administration and Planning</b>									
Background information	0.0	0.0	0.0	0.0	1.6	0.0	1.6	£ 376.00	235.00
<b>Case Management</b>									
Billing	0.2	0.0	0.0	0.0	3.0	0.2	3.4	£ 836.00	245.88
Bond review	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 113.00	226.00
Case review / KPI Reports	0.7	0.0	0.0	0.0	4.7	0.0	5.4	£ 1,472.00	272.59
Compliance/Task updates/checklists	0.4	0.0	0.5	0.0	0.9	0.0	1.8	£ 556.50	309.17
Filing	0.0	0.0	0.0	0.0	4.8	1.6	6.4	£ 1,277.50	199.61
Ongoing case planning/strategy	7.2	2.1	0.0	0.0	8.5	0.5	18.3	£ 6,681.00	365.08
Total	8.5	2.1	0.5	0.0	22.4	2.3	35.8	£ 10,936.00	305.47
Closure	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 141.00	235.00
Director(s)/debtor/bankrupt	0.6	0.0	0.0	0.0	7.4	0.0	8.0	£ 2,054.00	256.75
Person Scheme	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 141.00	235.00
Post-appointment - general	0.8	0.0	0.0	0.0	3.6	0.0	4.4	£ 1,266.00	287.73
Receipts and Payments	1.2	0.7	0.3	0.0	34.7	0.0	36.9	£ 8,684.50	235.35
Tax Matters	0.0	0.0	1.2	0.0	12.0	0.0	13.2	£ 3,068.50	232.46
Total	11.1	2.8	2.0	0.0	82.9	2.3	101.1	£ 26,667.00	263.77
<b>Realisation of Assets</b>									
Assets - general/other	0.8	0.0	1.3	0.0	4.4	0.0	6.5	£ 1,811.50	278.69
Debtors & sales finance	3.9	0.0	0.0	0.0	26.4	0.0	30.3	£ 8,251.50	272.33
Total	4.7	0.0	1.3	0.0	30.8	0.0	36.8	£ 10,063.00	273.45
<b>Creditors</b>									
Employees	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 23.50	235.00
Secured Creditors	0.0	0.0	0.0	0.0	4.4	0.0	4.4	£ 1,034.00	235.00
Unsecured Creditors	0.3	0.3	0.0	0.0	5.8	0.0	6.4	£ 1,636.00	255.63
Total	0.3	0.3	0.0	0.0	10.3	0.0	10.9	£ 2,693.50	247.11
<b>Case Specific Matters - Shareholders</b>									
Shareholders / Members	0.6	0.7	0.0	0.0	19.3	0.0	20.6	£ 4,886.00	237.18
Total	0.6	0.7	0.0	0.0	19.3	0.0	20.6	£ 4,886.00	237.18
<b>Case Specific Matters - Legal Matters</b>									
Legal Matters	2.4	0.0	0.7	0.0	14.8	0.0	17.9	£ 4,875.00	272.35
Total	2.4	0.0	0.7	0.0	14.8	0.0	17.9	£ 4,875.00	272.35
Total Hours	19.1	3.8	4.0	0.0	158.1	2.3	187.3	£ 49,184.50	262.60
Total Time Cost	£ 10,027.50	£ 1,463.00	£ 1,048.00	£ 0.00	£ 36,317.00	£ 329.00	£ 49,184.50		
Average Rates	525.00	385.00	262.00	0.00	229.71	143.04	262.60		