

Financial Statements
for the Year Ended 31st December 2022
for
The Central Association of Agricultural
Valuers

**The Central Association of Agricultural
Valuers (Registered number: 00398155)**

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for the Year Ended 31st December 2022**

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**The Central Association of Agricultural
Valuers**

**Company Information
for the Year Ended 31st December 2022**

DIRECTORS:

S P Alden
I A Ashbridge
W S F Barton
P G Bowness
M G Brighthouse
D Brooks
N E Brown
R E D Browne
N J Clayton-Bailey
M C Cluley
A T Coney
G T Coster
D W Coulson
H P Davies
H M Evans
A J Faulkner
S Fieldsend
M Fogden
M G Gale
D G Groves
S M Hall
B M Heaven
G Hoerty
P A Huntley
J Ikin
S H Johnson
C M Johnston
S Knipe
J Liddle
S R Mair
D Meek
J M Merritt
N R Millard
B J Mitchell
A J Monro
R J Mosley
T J Parsons
G T Paton
C Pearson-Wood
J P Read
A J Rimmer
E D Rout
H A Seton Brewer
M E Sibley
Dr M A Simcock
R J Stagg
T A Starkey
D K Steel

**The Central Association of Agricultural
Valuers**

**Company Information
for the Year Ended 31st December 2022**

H Story
M J Stuart
M R Swann
M M V Taylor
A R Thomas
I S Thornton-Kemsley
S M Walker
J C Watson
S J Wearmouth
H R Williams
S M S Williams
J J Young
G J Gibson
I M Nott

SECRETARY:

J P Moody

REGISTERED OFFICE:

Harts Barn Farmhouse
Monmouth Road
Longhope
Gloucestershire
GL17 0QD

REGISTERED NUMBER:

00398155

ACCOUNTANTS:

Woodward Hale
Chartered Accountants
38 Dollar Street
Cirencester
Gloucestershire
GL7 2AN

BANKERS:

Lloyds Bank
19 Eastgate Street
Gloucester
Gloucestershire
GL1 1NU

**The Central Association of Agricultural
Valuers (Registered number: 00398155)**

**Balance Sheet
31st December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		8,950		17,638
Investments	5		<u>519,379</u>		<u>441,838</u>
			528,329		459,476
CURRENT ASSETS					
Stocks		61,710		46,404	
Debtors	6	45,792		79,358	
Investments	7	2,141		1,604	
Cash at bank		<u>321,971</u>		<u>411,037</u>	
		431,614		538,403	
CREDITORS					
Amounts falling due within one year	8	<u>108,438</u>		<u>222,678</u>	
NET CURRENT ASSETS			<u>323,176</u>		<u>315,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			851,505		775,201
PROVISIONS FOR LIABILITIES			<u>2,993</u>		<u>15,628</u>
NET ASSETS			<u>848,512</u>		<u>759,573</u>
RESERVES					
Income and expenditure account			<u>848,512</u>		<u>759,573</u>
			848,512		759,573

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**The Central Association of Agricultural
Valuers (Registered number: 00398155)**

**Balance Sheet - continued
31st December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd May 2023 and were signed on its behalf by:

S P Alden - Director

The notes form part of these financial statements

**The Central Association of Agricultural
Valuers (Registered number: 00398155)**

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. STATUTORY INFORMATION

Central Association of Agricultural Valuers is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Included within turnover is subscription income. Subscription income is the total amount receivable for membership subscriptions relating to the financial year. For the purposes of VAT, this is deemed to be split in the following proportions: 60% zero-rated, 20% standard rated and 20% exempt. Certain other receipts comprise supplies for VAT purposes which may be exempt, zero-rated, standard-rated or outside the scope of VAT. Consequently the company is treated as partially exempt for VAT purposes and not all input VAT is reclaimable. Irrecoverable VAT is treated as an expense.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost, where this is material, less estimated residual value of each asset over its estimated useful life.

Display stands	- 33% on cost
Fixtures and fittings	- 20% on cost
Website development costs	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Taxation

Corporation tax is only chargeable on investment income and gains. Deferred taxation is provided on potential capital gains on revaluations of investments. Provision has been made in these accounts for both actual and potential liabilities.

Fixed asset investments

Fixed asset investments are stated at their market value at the year end.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

**The Central Association of Agricultural
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

4. TANGIBLE FIXED ASSETS

	Display stands £	Fixtures and fittings £	Website development costs £	Totals £
COST				
At 1st January 2022 and 31st December 2022	<u>5,790</u>	<u>9,005</u>	<u>76,067</u>	<u>90,862</u>
DEPRECIATION				
At 1st January 2022	5,790	9,005	58,429	73,224
Charge for year	<u>-</u>	<u>-</u>	<u>8,688</u>	<u>8,688</u>
At 31st December 2022	<u>5,790</u>	<u>9,005</u>	<u>67,117</u>	<u>81,912</u>
NET BOOK VALUE				
At 31st December 2022	<u>-</u>	<u>-</u>	<u>8,950</u>	<u>8,950</u>
At 31st December 2021	<u>-</u>	<u>-</u>	<u>17,638</u>	<u>17,638</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1st January 2022	441,838
Additions	229,326
Disposals	(79,924)
Revaluations	<u>(71,861)</u>
At 31st December 2022	<u>519,379</u>
NET BOOK VALUE	
At 31st December 2022	<u>519,379</u>
At 31st December 2021	<u>441,838</u>

**The Central Association of Agricultural
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

5. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st December 2022 is represented by:

	Other investments £
Valuation in 2016	14,957
Valuation in 2017	23,827
Valuation in 2018	(15,925)
Valuation in 2019	35,586
Valuation in 2020	4,398
Valuation in 2021	26,256
Valuation in 2022	(71,863)
Cost	<u>502,143</u>
	<u>519,379</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>502,143</u>	<u>352,744</u>

Fixed assets investments were valued on an open market basis on 31st December 2022 by Rathbone Investment Management .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,202	7,329
Other debtors	15,384	51,488
Prepayments and accrued income	<u>25,206</u>	<u>20,541</u>
	<u>45,792</u>	<u>79,358</u>

7. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Cash at brokers	<u>2,141</u>	<u>1,604</u>

**The Central Association of Agricultural
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	6,731	44,735
Corporation tax	285	948
Accruals and deferred income	101,422	176,995
	<u>108,438</u>	<u>222,678</u>

9. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31st December 2022 or 31st December 2021.

10. CAPITAL COMMITMENTS

There was no capital expenditure in 2022 and no further capital commitments incurred in the year.

11. RELATED PARTY DISCLOSURES

During the year J P Moody, company secretary, provided secretarial and advisory services to the company as follows;

	2022	2021
Secretariat fees	471,156	409,753
Management of website	60,000	60,000
Travelling expenses	14,104	6,009
Postage and telephone	0	163
Printing and stationery	0	0
Publications	928	2,776
TEGoVA	4,327	0
Internet and website	0	0
Meetings and sundry	898	1,042

There was a balance owed to J P Moody at the balance sheet date of £9,403 (2021 owed to JM : £16,511). In addition there was a debtor balance owed from J P Moody in respect of services provided at the balance sheet date of £486 (2021: £43,439).

12. ULTIMATE CONTROLLING PARTY

The company is not controlled by a particular individual.

13. TAX ON SURPLUS

The tax on surplus comprises:

Corporation tax	285
Increase/(Reduction) in deferred tax	<u>(12,635)</u>
Total tax on surplus	<u>£(12,350)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.