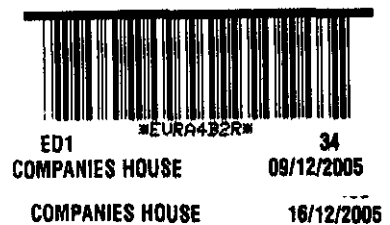


James Hartley Limited

**Annual report and financial statements
for the year ended 31 March 2004**

Registered number: 398001



Directors' report

The directors present their annual report on the affairs of the company, together with the financial statements, for the period ended 31 March 2004.

Principal activities

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year.

Directors and their interests

The directors who served during the year were as follows:

R S Kirk (appointed 22 July 2003)
K R Bryant (appointed 22 July 2003)
J C Fellows (resigned 22 July 2003)
G S Chima (Snr) (resigned 22 July 2003)
G S Chima (Jnr) (resigned 22 July 2003)

The interests of the directors in the share capital of group undertakings are disclosed in the directors' report of the ultimate parent undertaking, The Peacock Group plc.

Atlantic House
Tyndall Street
Cardiff
CF10 4PS

By order of the Board,



K R Bryant
Director

15 November 2005

Balance sheet

31 March 2004

	Note	2004 £'000	2003 £'000
Fixed assets			
Investments	2	20	20
Current assets			
Debtors	3	73	73
Creditors: amounts falling due within one year	4	(69)	(69)
Net current assets		<u>4</u>	<u>4</u>
Net assets		<u>24</u>	<u>24</u>
Capital and reserves			
Called-up share capital	5	<u>24</u>	<u>24</u>
Equity shareholders' funds		<u>24</u>	<u>24</u>

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the board of directors and signed on its behalf by:



K R Bryant
Director

15 November 2005

The accompanying notes are an integral part of this balance sheet.

Notes to the financial statements

31 March 2004

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company did not trade during the year or the previous year and accordingly it made neither a profit nor loss in either period.

2 Investments

All investments are wholly owned subsidiary companies which are registered in England and have ceased trading.

	2004 £'000	2003 £'000
Norman Hartley Limited 15,000 ordinary shares of £1 each	15	15
Wiltex by Wilson Limited 5,000 ordinary shares of £1 each	5	5
	<u>20</u>	<u>20</u>

These investments are stated at cost less provisions for losses to arrive at a value which the directors consider equates to at least realisable value. Consolidated accounts have not been prepared as the company is a wholly owned subsidiary of a company registered in England and Wales.

3 Debtors

	2004 £'000	2003 £'000
Amount due from group undertakings	73	73
	<u>73</u>	<u>73</u>

4 Creditors: amounts falling due within one year

	2004 £'000	2003 £'000
Amounts due to group undertakings	69	69
	<u>69</u>	<u>69</u>

5 Called-up share capital

	2004 £'000	2003 £'000
<i>Authorised</i>		
30,000 ordinary shares of £1 each	30	30
<i>Allotted, called-up and fully paid</i>		
24,000 ordinary shares of £1 each	24	24

Notes to the financial statements

31 March 2004

6 Ultimate controlling party

The ultimate parent company is The Peacock Group plc, which is incorporated in Great Britain and registered in England and Wales. The immediate parent company is Bon Marché Limited, which has a 100% interest in the equity capital of James Hartley Limited.

The results of the company are consolidated in the financial statements of The Peacock Group plc, copies of which can be obtained from Atlantic House, Tyndall Street, Cardiff, CF10 4PS.