

CAIRD COMMERCIAL VEHICLES LIMITED

(Registered Number ~~397601~~)

397061

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010



CAIRD COMMERCIAL VEHICLES LIMITED
Registered Number 397601

BALANCE SHEET AS AT 31 MARCH 2010

	<u>2010</u> £	<u>2009</u> £
CURRENT ASSETS		
Debtors – amounts due from parent undertaking	70,146	70,146
	<hr/>	<hr/>
NET CURRENT ASSETS	70,146	70,146
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	70,146	70,146
	<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES		
Called up share capital (Note 2)	26,804	26,804
Capital reserve	102,915	102,915
Profit and loss account	(59,573)	(59,573)
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EQUITY SHAREHOLDERS' FUNDS	70,146	70,146
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For the year ending 31 March 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 1 to 2 were approved by the Board of Directors on 12 July 2010 and were signed on its behalf by


C Surch
Director

CAIRD COMMERCIAL VEHICLES LIMITED
NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of Preparation and Company Status

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards. The Company has not traded during the year and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2 CALLED UP SHARE CAPITAL

	<u>2010</u> £	<u>2009</u> £
Authorised		
5,000 "A" Ordinary shares of £1 each	5,000	5,000
25,000 "B" Ordinary shares of £1 each	25,000	25,000
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	30,000	30,000
	<hr/>	<hr/>
Allotted and fully paid		
4,634 "A" Ordinary shares of £1 each	4,634	4,634
22,170 "B" Ordinary shares of £1 each	22,170	22,170
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	26,804	26,804
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The "A" Ordinary shares are the only class of shares which carry voting entitlements in any General Meeting of the Company. Otherwise the two classes of shares have equal rights.

3 CONTINGENT LIABILITIES

The Company is a member of a HMRC Group VAT registration and as at 31 March 2010 had a contingent liability of £2,132,236 (2009: £Nil) under this registration.

4 ULTIMATE PARENT COMPANY

The Company's immediate holding company is Caird Group Limited. The ultimate parent company is Shanks Group plc, a company registered in Scotland. Copies of the Group accounts may be obtained from the Company Secretary, Shanks Group plc, Dunedin House, Auckland Park, Mount Farm, Milton Keynes, Buckinghamshire, MK1 1BU.