

**T WERNER LAURIE LIMITED****BALANCE SHEET  
As at 30 June 2001**

	2001	2000
<b>CURRENT ASSETS</b>		
Amounts owed by group undertaking	<u>£17,105</u>	<u>£17,105</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital (note 1)	34,000	34,000
Profit and loss account	(16,895)	(16,895)
	<u>£17,105</u>	<u>£17,105</u>

For the year ended 30<sup>th</sup> June 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985'.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on .....<sup>6</sup>August 2001 and signed on their behalf

by.....*Mark Gardiner*.....Mark Gardiner (Director).

**Notes:****1. SHARE CAPITAL**

At 30 June 2000 and 30 June 2001:

Authorised:

200,000 ordinary shares of 20p each £40,000

Allotted, issued and fully paid:

170,000 ordinary shares of 20p each £34,000

**2. PARENT UNDERTAKING**

The company's ultimate parent company is Bertelsmann AG, which is incorporated in Germany.