

**T WERNER LAURIE LIMITED****BALANCE SHEET AT 31 DECEMBER 1994**

	1994	1993
<b>CURRENT ASSETS</b>		
Amounts owed by group undertakings	<u>£17,105</u>	<u>£17,105</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital (note 1)	34,000	34,000
Profit and loss account	(16,895)	(16,895)
	<u>£17,105</u>	<u>£17,105</u>

In preparing these accounts we have relied upon the exemptions for individual accounts available under the Companies Act 1985. We have done so on the basis that the company is entitled to the benefits of those exemptions as a dormant company, as defined by S.250(3) of that Act.



AS McCONNELL Director  
31 March 1995

**Notes:**

1. **SHARE CAPITAL**  
At 31 December 1993 and 31 December 1994:  
Authorised:  
200,000 ordinary shares of 20p each £40,000  
  
Allotted and fully paid:  
170,000 ordinary shares of 20p each £34,000
2. **PARENT UNDERTAKINGS**

The company's ultimate parent company is Advance Publications Inc which is incorporated in the United States of America.

The parent of the smallest subgroup for which group accounts are prepared and of which the company is a member is The Conde Nast Publications Ltd which is incorporated in England.

