

COMPANY REGISTRATION NUMBER: 394392

**L. H. Thomas Limited**

**Filleted Unaudited Financial Statements**

**For the Year Ended**

**31 October 2021**

**L. H. Thomas Limited**  
**Statement of Financial Position**

**31 October 2021**

		2021	2020
	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	5	23,673	23,673
<b>Current Assets</b>			
Debtors	6	3,059	3,816
Cash at bank and in hand		60,472	60,055
		63,531	63,871
<b>Creditors: amounts falling due within one year</b>	7	32,619	34,519
<b>Net Current Assets</b>		30,912	29,352
<b>Total Assets Less Current Liabilities</b>		54,585	53,025
<b>Net Assets</b>		54,585	53,025

# L. H. Thomas Limited

## Statement of Financial Position *(continued)*

31 October 2021

	Note	2021 £	2020 £
<b>Capital and Reserves</b>			
Called up share capital		3,180	3,180
Share premium account		8,049	8,049
Profit and loss account		43,356	41,796
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<b>Shareholders Funds</b>		54,585	53,025
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 April 2022 , and are signed on behalf of the board by:

B A Thomas

Director

Mrs W A Graham

Director

Company registration number: 394392

# **L. H. Thomas Limited**

## **Notes to the Financial Statements**

**Year Ended 31st October 2021**

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### **1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Highview, Black Boy Lane, Wrabness, Essex, CO11 2TO.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

#### **Revenue Recognition**

The turnover shown in the profit and loss account represents rents receivable during the year.

#### **Income Tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

## Impairment of Fixed Assets

## Financial Instruments

#### 4. Employee Numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

## 5. Tangible Assets

	Freehold properties £
<b>Cost</b>	
At 1st November 2020 and 31st October 2021	91,703
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<b>Depreciation</b>	
At 1st November 2020 and 31st October 2021	68,030
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<b>Carrying amount</b>	
At 31st October 2021	23,673
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At 31st October 2020	23,673
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## 6. Debtors

	2021	2020
	£	£
Trade debtors	—	1,000
Other debtors	3,059	2,816
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	3,059	3,816
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## 7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	4,435	6,329
Loan account	9,043	9,045
Other creditors	19,141	19,145
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	32,619	34,519
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.