

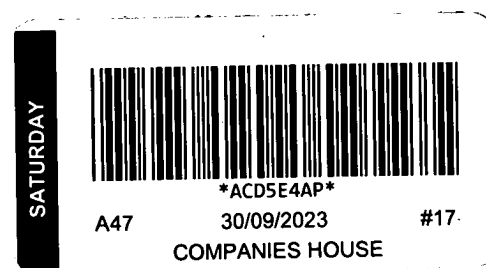
**THE SOUTHWARK ROMAN CATHOLIC
DIOCESAN CORPORATION**
(A company limited by guarantee without share capital)
(Registered Company No: 393665)

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

31 DECEMBER 2022



Haysmacintyre LLP
Chartered Accountants
Registered Auditors
London

THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION
A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL
DIRECTORS' REPORT

The directors have pleasure in presenting their report together with the audited financial statements for the year ended 31 December 2022.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the Corporation is to act as a custodian Trustee. The Corporation is a Custodian Trustee only for others and as such does not carry on any activities in its own right and has no beneficial interests. The nature of the company's function did not change throughout the year.

FIXED ASSETS

The corporation has no beneficial interest in the assets it holds as a nominee.

DIRECTORS

The directors of the Corporation who have served during the year were as follows:

The Most Reverend John Wilson Archbishop of Southwark
The Right Rev Paul Hendricks
The Reverend Matthew John Dickens
Mgr Gerald Ewing (appointed 21 July 2023)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report, the director has taken advantage of the small companies exemptions provided by the Companies Act 2006.

THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION
A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL
DIRECTORS' REPORT (Continued)

AUDITORS

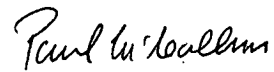
Haysmacintyre LLP have expressed their willingness to be re-appointed.

BY ORDER OF THE BOARD

59 Westminster Bridge Road
London
SE1 7JE

Paul McCallum
Secretary

12 September 2023



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION

Opinion

We have audited the financial statements of the Southwark Roman Catholic Diocesan Corporation (the 'company') for the year ended 31 December 2022 which comprise the Profit and Loss account, Balance sheet, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements that have a direct impact on the preparation of the financial statements, namely the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the omission of any actual transactions from the financial statements as the company is presented as being dormant. We made enquiries of management and noted that the company continues to be dormant, solely acting as a custodian trustee.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey (Senior Statutory Auditor)

For and on behalf of Haysmacintyre LLP
Statutory Auditors

Date : 26 September 2023

10 Queen Street Place
London
EC4R 1AG

COMPANY NUMBER 393665

THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION

A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL

BALANCE SHEET AT 31 DECEMBER 2022

	2022	2021
	£	£
ASSETS	Nil	Nil
LIABILITIES	<u>Nil</u>	<u>Nil</u>

Approved and authorised for issue by the Board of Directors on 12 September 2023

The Most Reverend John Wilson

Director



PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

No transactions fall to be recorded in this or the previous year.

THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION
A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below:

a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

b) Assets and Liabilities

The company acted as a custodian Trustee company for the Roman Catholic Archdiocese of Southwark Charitable Incorporated Organisation. The company holds no assets and has no liabilities other than in its trustee capacity.

c) Profit and Loss

Apart from its trustee capacity the company does not carry out any form of trade and hence no transactions fall to be recorded.

2. COMPANY STATUS AND MEMBERSHIP

The company is a company limited by guarantee and without share capital.

In the event of the company being wound up the liability of each member is limited to £1.

The company is controlled by the President of the Corporation, The Most Reverend John Wilson, who acts on behalf of the Roman Catholic Archdiocese of Southwark (Registered Charity No.1173050).