

**THE SOUTHWARK ROMAN CATHOLIC
DIOCESAN CORPORATION**
(A company limited by guarantee without share capital)
(Registered Company No: 393665)

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
31 DECEMBER 2016**

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COMPANIES HOUSE

haysmacintyre
Chartered Accountants
Registered Auditors
London

THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION
A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL
DIRECTORS' REPORT

The directors have pleasure in presenting their report together with the audited financial statements for the year ended 31 December 2016.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the Corporation is to act as a custodian Trustee. The Corporation is a Custodian Trustee only for others and as such does not carry on any activities in its own right and has no beneficial interests. The nature of the company's function did not change throughout the year.

FIXED ASSETS

The corporation has no beneficial interest in the assets it holds as a nominee.

DIRECTORS

The directors of the Corporation who have served during the year were as follows:

The Most Reverend Peter David Smith,
Archbishop of Southwark
The Right Reverend John Hine
The Right Rev Paul Hendricks
The Right Rev Patrick Lynch
The Reverend Matthew John Dickens

Resigned 31 March 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report, the director has taken advantage of the small companies exemptions provided by the Companies Act 2006.

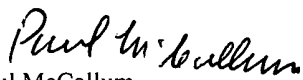
THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION
A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL
DIRECTORS' REPORT (Continued)

AUDITORS

haysmacintyre have expressed their willingness to be re-appointed.

BY ORDER OF THE BOARD

59 Westminster Bridge Road
London
SE1 7JE


Paul McCallum
Secretary

4 September 2017

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION**

We have audited the financial statements of The Southwark Roman Catholic Diocesan Corporation for the year ended 31st December 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

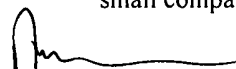
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- The directors were not entitled to prepare financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the director's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Adam Halsey (Senior Statutory Auditor)
for and on behalf of haysmacintyre, Statutory Auditor

**26 Red Lion Square
London
WC1R 4AG**

4 September 2017

THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION
A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL
BALANCE SHEET AT 31 DECEMBER 2016

	2016	2015
	£	£
ASSETS	Nil	Nil
LIABILITIES	<u>Nil</u>	<u>Nil</u>

Approved and authorised for issue by the Board of Directors on 4 September 2017

M. J. Dickens

The Reverend Matthew John Dickens

Director

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

No transactions fall to be recorded in this or the previous year.

THE SOUTHWARK ROMAN CATHOLIC DIOCESAN CORPORATION
A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below:

a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

b) Assets and Liabilities

The company acts as a custodian Trustee company for the Roman Catholic Diocese of Southwark. The company holds no assets and has no liabilities other than in its trustee capacity.

c) Profit and Loss

Apart from its trustee capacity the company does not carry out any form of trade and hence no transactions fall to be recorded.

2. COMPANY STATUS AND MEMBERSHIP

The company is a company limited by guarantee and without share capital.

In the event of the company being wound up the liability of each member is limited to £1.

The company is controlled by the President of the Corporation, The Most Reverend Peter David Smith, who acts on behalf of the Roman Catholic Diocese of Southwark (Registered Charity No. 235468).