

Registered Number 00391281

Orthopaedic Footwear Company Limited

Abbreviated Accounts

31 December 2011

Orthopaedic Footwear Company Limited

Registered Number 00391281

Company Information

Registered Office:

4 Paddington Street
London
W1U 5QE

Reporting Accountants:

Bryan Stone & Company

91-93 Alma Road
Clifton
Bristol
BS8 2DP

Orthopaedic Footwear Company Limited

Registered Number 00391281

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	23,028	587
		<u>23,028</u>	<u>587</u>
Current assets			
Stocks		28,382	43,280
Debtors		32,991	27,063
Cash at bank and in hand		63,851	143,097
Total current assets		<u>125,224</u>	<u>213,440</u>
Creditors: amounts falling due within one year		(84,458)	(81,719)
Net current assets (liabilities)		40,766	131,721
Total assets less current liabilities		<u>63,794</u>	<u>132,308</u>
Total net assets (liabilities)		<u>63,794</u>	<u>132,308</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Profit and loss account		62,294	130,808
Shareholders funds		<u>63,794</u>	<u>132,308</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

S C Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>15,000</u>
At 31 December 2011	<u>15,000</u>

Amortisation

At 01 January 2011	<u>15,000</u>
At 31 December 2011	<u>15,000</u>

Net Book Value

At 31 December 2011	0
At 31 December 2010	<u>0</u>

3 **Tangible fixed assets**

		Total £
Cost		
At 01 January 2011		36,079
Additions	-	<u>23,350</u>
At 31 December 2011	-	<u>59,429</u>

Depreciation

Depreciation

At 01 January 2011		35,492
Charge for year	-	909
At 31 December 2011	-	<u>36,401</u>

Net Book Value

At 31 December 2011		23,028
At 31 December 2010	-	<u>587</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
1500 Ordinary shares of £1 each	1,500	1,500