COMPANY NUMBER: 391027

SMITHS INDUSTRIES LIMITED

BALANCE SHEET AS AT 31 JULY 2019

	Note	31 July 2019 £'000	31 July 2018 £'000
Current assets			
Debtors – falling due within one year			
Amounts owed by group undertakings		2	2
Net assets		2	2
Capital and reserves			
Called up share capital			
Ordinary shares	2	1	1
Preference shares	2	1	1
Total shareholders' funds		2	2

For the year ended 31 July 2019, the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

Approved by the Board of Directors on 13 January 2020 and signed on its behalf by

M Furlonger
Director

13 January 2020

COMPANY NUMBER: 391027

SMITHS INDUSTRIES LIMITED

NOTES TO THE ACCOUNTS

1. Basis of preparation

These financial statements have been prepared in accordance with the Companies Act 2006 and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been prepared on a going concern basis under the historical cost convention.

The Company has elected to apply the exemption available in FRS 102 to dormant companies and retained its accounting policies at the date of transition for reported assets, liabilities and equity until there is any change to those balances of the company undertakes any new transactions.

The Company has applied the exemption from the requirement to prepare a cash flow statement available under FRS 102.

The Company has no transactions in the current or prior year. A profit and loss account and statement of changes in equity have not been presented, since there was nothing to report in these statements.

2. Share capital

	31 July 2019 £'000	31 July 2018 £'000
Authorised share capital		
600 ordinary shares of £1 each	1	1
1,400 7% non-cumulative preference shares of £1 each	1	1
	2	2
Issued and fully paid		
Equity share capital		
560 ordinary shares of £1 each	1	1
1,400 7% non-cumulative preference shares of £1 each	1	1
	2	2

The preference shares are classified as equity because the preference share dividends have been waived.

3. Related parties

The Company has taken advantage of the exemption provided by FRS 102 Section 33 not to disclose transactions with entities that are, directly or indirectly, wholly owned by Smiths Group plc.

4. Ultimate parent undertaking

For the year ended 31 July 2019, Smiths Industries Limited was a wholly owned subsidiary of Smiths Group plc.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and is registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, 4th Floor, 11-12 St James's Square, London, SW1Y 4LB.