

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**DOWNEND ESTATES LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**DOWNEND ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS:** Mrs J C Pollard (Deceased)  
The Orchard Executor and Trustee Company  
N Pollard

**SECRETARY:** Mrs J C Pollard (Deceased)

**REGISTERED OFFICE:** Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**REGISTERED NUMBER:** 00391016 (England and Wales)

**ACCOUNTANTS:** Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**DOWNEND ESTATES LIMITED (REGISTERED NUMBER: 00391016)**

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		573		1,131
Investment property	6		<u>24,624</u>		<u>24,624</u>
			<u>25,197</u>		<u>25,755</u>
<b>CURRENT ASSETS</b>					
Debtors	7	48,087		24,243	
Cash at bank and in hand		<u>55,997</u>		<u>131,072</u>	
		<u>104,084</u>		<u>155,315</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>14,174</u>		<u>9,171</u>	
<b>NET CURRENT ASSETS</b>			<u>89,910</u>		<u>146,144</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>115,107</u>		<u>171,899</u>
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>383</u>		<u>519</u>
<b>NET ASSETS</b>			<u>114,724</u>		<u>171,380</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		16,900		16,900
Retained earnings			<u>97,824</u>		<u>154,480</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>114,724</u>		<u>171,380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2023 and were signed on its behalf by:

N Pollard - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Downend Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Ground rents are capitalised at five years' annual rent on creation of the ground rent liability. No amortisation is charged on the capitalised value. Ground rent liabilities can be redeemed by tenants on payment of a capital sum.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 1).

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<b><u>3,490</u></b>
<b>AMORTISATION</b>	
At 1 January 2022	
and 31 December 2022	<b><u>3,490</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022	22,297	9,150	31,447
Additions	-	379	379
Disposals	(233)	-	(233)
At 31 December 2022	<u>22,064</u>	<u>9,529</u>	<u>31,593</u>
<b>DEPRECIATION</b>			
At 1 January 2022	22,151	8,165	30,316
Charge for year	87	791	878
Eliminated on disposal	(174)	-	(174)
At 31 December 2022	<u>22,064</u>	<u>8,956</u>	<u>31,020</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>-</u>	<u>573</u>	<u>573</u>
At 31 December 2021	<u>146</u>	<u>985</u>	<u>1,131</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2022 and 31 December 2022	<u>24,624</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>24,624</u>
At 31 December 2021	<u>24,624</u>

The value of Investment Property has been determined by the directors.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	13,336	11,846
Other debtors	<u>34,751</u>	<u>12,397</u>
	<u>48,087</u>	<u>24,243</u>

**DOWNEND ESTATES LIMITED (REGISTERED NUMBER: 00391016)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	31.12.21
	£	£
Taxation and social security	<b>8,674</b>	4,371
Other creditors	<b>5,500</b>	4,800
	<b><u>14,174</u></b>	<u>9,171</u>

**9. PROVISIONS FOR LIABILITIES**

	<b>31.12.22</b>	31.12.21
	£	£
Deferred tax		
Accelerated capital allowances	<b>(136)</b>	-
Deferred tax	<b>519</b>	519
	<b><u>383</u></b>	<u>519</u>

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 January 2022	<b>519</b>
accelerated capital allowances	<b>(136)</b>
Balance at 31 December 2022	<b><u>383</u></b>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.22</b>	31.12.21
			£	£
16,900	Ordinary	£1	<b><u>16,900</u></b>	<u>16,900</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	<b>31.12.22</b>	31.12.21
	£	£
<b>Mrs J C Pollard (Deceased)</b>		
Balance outstanding at start of year	<b>9,092</b>	(24,836)
Amounts advanced	<b>17,184</b>	34,240
Amounts repaid	<b>(313)</b>	(312)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>25,963</u></b>	<u>9,092</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. RELATED PARTY DISCLOSURES**

The company maintains interest free loan accounts with its directors. At the year end the director owed the company £25,878 (2021: £9,091).

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the estate of Mrs J C Pollard, by virtue of majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.