

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

DOWNEND ESTATES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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DOWNEND ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS: Mrs J C Pollard
The Orchard Executor and Trustee Company
N Pollard

SECRETARY: Mrs J C Pollard

REGISTERED OFFICE: Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

REGISTERED NUMBER: 00391016 (England and Wales)

ACCOUNTANTS: Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

DOWNEND ESTATES LIMITED (REGISTERED NUMBER: 00391016)

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,131		1,442
Investment property	6		<u>24,624</u>		<u>24,624</u>
			<u>25,755</u>		<u>26,066</u>
CURRENT ASSETS					
Debtors	7	24,243		10,966	
Cash at bank and in hand		<u>131,072</u>		<u>238,124</u>	
		<u>155,315</u>		<u>249,090</u>	
CREDITORS					
Amounts falling due within one year	8	<u>9,171</u>		<u>29,506</u>	
NET CURRENT ASSETS			<u>146,144</u>		<u>219,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,899</u>		<u>245,650</u>
PROVISIONS FOR LIABILITIES	9		<u>519</u>		<u>-</u>
NET ASSETS			<u>171,380</u>		<u>245,650</u>
CAPITAL AND RESERVES					
Called up share capital	10		16,900		16,900
Retained earnings			<u>154,480</u>		<u>228,750</u>
SHAREHOLDERS' FUNDS			<u>171,380</u>		<u>245,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

N Pollard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Downend Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Ground rents are capitalised at five years' annual rent on creation of the ground rent liability. No amortisation is charged on the capitalised value. Ground rent liabilities can be redeemed by tenants on payment of a capital sum.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2021 and 31 December 2021	<u>3,490</u>
AMORTISATION	
At 1 January 2021 and 31 December 2021	<u>3,490</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	21,909	7,904	29,813
Additions	388	1,246	1,634
At 31 December 2021	<u>22,297</u>	<u>9,150</u>	<u>31,447</u>
DEPRECIATION			
At 1 January 2021	21,542	6,829	28,371
Charge for year	609	1,336	1,945
At 31 December 2021	<u>22,151</u>	<u>8,165</u>	<u>30,316</u>
NET BOOK VALUE			
At 31 December 2021	<u>146</u>	<u>985</u>	<u>1,131</u>
At 31 December 2020	<u>367</u>	<u>1,075</u>	<u>1,442</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021	
and 31 December 2021	<u>24,624</u>
NET BOOK VALUE	
At 31 December 2021	<u>24,624</u>
At 31 December 2020	<u>24,624</u>

The value of Investment Property has been determined by the directors.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	11,846	10,286
Other debtors	<u>12,397</u>	<u>680</u>
	<u>24,243</u>	<u>10,966</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	-	2
Taxation and social security	4,371	120
Other creditors	<u>4,800</u>	<u>29,384</u>
	<u>9,171</u>	<u>29,506</u>

9. PROVISIONS FOR LIABILITIES

	31.12.21 £	
Deferred tax	<u>519</u>	
		Deferred tax £
Balance at 1 January 2021		(330)
Provided during year		<u>849</u>
Balance at 31 December 2021		<u>519</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21 £	31.12.20 £
16,900	Ordinary	£1	<u>16,900</u>	<u>16,900</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21 £	31.12.20 £
Mrs J C Pollard		
Balance outstanding at start of year	(24,836)	(62,500)
Amounts advanced	34,240	40,164
Amounts repaid	(312)	(2,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,092</u>	<u>(24,836)</u>

12. RELATED PARTY DISCLOSURES

The company maintains interest free loan accounts with its directors.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J C Pollard, by virtue of her majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.