

Registration number: 00388715

Bibby Factors Borehamwood Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

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Bibby Factors Borehamwood Limited

Contents

Directors' Report	1
Directors' Responsibilities Statement	2
Statement of Income and Retained Earnings	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6

Bibby Factors Borehamwood Limited

Directors' Report for the Year Ended 31 December 2017

The Directors present their report and the financial statements for the year ended 31 December 2017.

Directors of the Company

The directors who held office during the year were as follows:

Ian Downing

Edward James Winterton

Directors' liabilities

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were in place during the year and remain in force at the date of this report.

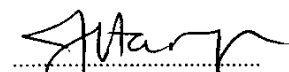
Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies statement in the Notes to the Financial Statements.

Small companies provision statement

This report has been prepared in accordance with the Small Companies Regime under the Companies Act 2006.

Approved by the Board on 31 May 2018 and signed on its behalf by:



.....
Bibby Bros. & Co. (Management) Limited
Company secretary

Duty Authorised Signatory
For and on behalf of
Bibby Bros. & Co. (Management)
Limited, SECRETARY

Bibby Factors Borehamwood Limited

(Registration number: 00388715)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	1,020,815	888,894
Cash at bank and in hand	4	<u>30</u>	<u>139,575</u>
		1,020,845	1,028,469
Creditors: Amounts falling due within one year	5	<u>-</u>	<u>(7,624)</u>
Net assets		<u>1,020,845</u>	<u>1,020,845</u>
Capital and reserves			
Called up share capital	6	1,000,000	1,000,000
Profit and loss account		<u>20,845</u>	<u>20,845</u>
Shareholders' funds		<u>1,020,845</u>	<u>1,020,845</u>

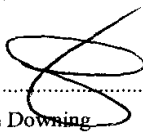
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 31 May 2018 and signed on its behalf by:


.....
Ian Downing
Director

Bibby Factors Borehamwood Limited

Statement of Income and Retained Earnings for the Year Ended 31 December 2017

	Note	2017 £	2016 £
Turnover		-	-
Cost of sales		<u>-</u>	<u>(29)</u>
Operating loss		<u>-</u>	<u>(29)</u>
Loss before tax		<u>-</u>	<u>(29)</u>
Loss for the year		-	(29)
Retained earnings brought forward		<u>20,845</u>	<u>20,874</u>
Retained earnings carried forward		<u><u>20,845</u></u>	<u><u>20,845</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Bibby Factors Borehamwood Limited

(Registration number: 00388715)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	1,020,815	888,894
Cash at bank and in hand	4	30	139,575
		<u>1,020,845</u>	<u>1,028,469</u>
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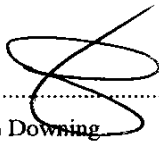
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Directors' responsibilities:

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- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 31 May 2018 and signed on its behalf by:


.....
Ian Downing
Director

Bibby Factors Borehamwood Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

Bibby Factors Borehamwood Limited is a private limited company incorporated in England, registration number 00388715. The address of its registered office is 105 Duke Street, Liverpool, L1 5JQ.

The Company is a wholly-owned subsidiary of Bibby Invoice Finance UK Limited who is parent of the smallest group for which consolidated financial statements are drawn up of which the Company is a member. The parent company's registered office is 105 Duke Street, Liverpool, L1 5JQ.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the small entities regimes of both the Companies Act 2006 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for any derivative financial instruments which are stated at their fair values.

The primary economic environment in which the Company operates is governed by the Great British Pound, and as such the Company financial statements have been prepared in this currency.

Going concern

The financial statements are prepared on a going concern basis.

In reaching their view on the preparation of the financial statements on a going concern basis, the Directors are required to consider whether the Company can continue in operational existence for the foreseeable future.

The Directors consider that the Company maintains an appropriate level of capital and liquidity, sufficient to meet the demands of the business.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Bibby Factors Borehamwood Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

3 Debtors

	2017	2016
	£	£
Amounts owed by group undertakings	1,020,257	888,894
Other debtors	558	-
	<u>1,020,815</u>	<u>888,894</u>

4 Cash and cash equivalents

	2017	2016
	£	£
Cash at bank	30	139,575
	<u>30</u>	<u>139,575</u>

5 Creditors

	2017	2016
	£	£
Due within one year		
Accrued expenses	-	7,624
	<u>-</u>	<u>7,624</u>

6 Called up share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>