REGISTERED NUMBER: 00387300 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Envelope Systems Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2021

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	A P Miles Mrs P A Miles
SECRETARY:	Mrs P A Miles
REGISTERED OFFICE:	7A Gateshead Close Sunderland Road Ind Estate Sandy Bedfordshire SG19 1RS
REGISTERED NUMBER:	00387300 (England and Wales)
ACCOUNTANTS:	George Hay Partnership LLP Chartered Accountants St George's House George Street Huntingdon Cambridgeshire PE29 3GH

Balance Sheet
30 April 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		61,976		68,541
			61,976		68,541
CURRENT ASSETS					
Stocks		46,997		39,725	
Debtors	6	17,752		39,435	
Cash at bank and in hand		63,019		22,569	
		127,768		101,729	
CREDITORS					
Amounts falling due within one year	7	62,803		52,573	
NET CURRENT ASSETS			64,965		49,156
TOTAL ASSETS LESS CURRENT LIABILITIES			126,941		117,697
CREDITORS					
Amounts falling due after more than one year	8		(44,872)		-
PROVISIONS FOR LIABILITIES			(11,720)		(13,799)
NET ASSETS			70,349		103,898
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			69,349		102,898
SHAREHOLDERS' FUNDS			70,349		103,898

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2022 and were signed on its behalf by:

Mrs P A Miles - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Envelope Systems Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

 continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2020 and 30 April 2021	39,000
AMORTISATION	
At 1 May 2020 and 30 April 2021	39,000
NET BOOK VALUE	
At 30 April 2021	-
At 30 April 2020	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2020	143,207
Additions	290
At 30 April 2021	143,497
DEPRECIATION	
At 1 May 2020	74,666
Charge for year	6,855
At 30 April 2021	81,521
NET BOOK VALUE	
At 30 April 2021	61,976
At 30 April 2020	68,541

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,526	5,080
Other debtors	13,226	34,355
	17,752	39,435

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	5,128	-
Hire purchase contracts	-	4,415
Trade creditors	18,886	28,100
Taxation and social security	1,372	9,880
Other creditors	37,417	10,178
	62,803	52,573

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	44,872	-