

**Unaudited Financial Statements for the Year Ended 30 April 2022**  
**for**  
**Envelope Systems Ltd**

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for the Year Ended 30 April 2022**

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**Company Information  
for the Year Ended 30 April 2022**

**DIRECTORS:**

A P Miles  
Mrs P A Miles

**SECRETARY:**

Mrs P A Miles

**REGISTERED OFFICE:**

7A Gateshead Close  
Sunderland Road Ind Estate  
Sandy  
Bedfordshire  
SG19 1RS

**REGISTERED NUMBER:**

00387300 (England and Wales)

**ACCOUNTANTS:**

George Hay Partnership LLP  
Chartered Accountants  
St George's House  
George Street  
Huntingdon  
Cambridgeshire  
PE29 3GH

**Balance Sheet**  
**30 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>56,884</u>		<u>61,976</u>
			56,884		61,976
<b>CURRENT ASSETS</b>					
Stocks		41,991		46,997	
Debtors	6	13,329		17,752	
Cash at bank and in hand		<u>67,836</u>		<u>63,019</u>	
		123,156		127,768	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>70,451</u>		<u>62,803</u>	
<b>NET CURRENT ASSETS</b>			<u>52,705</u>		<u>64,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			109,589		126,941
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(36,031)		(44,872)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,808)</u>		<u>(11,720)</u>
<b>NET ASSETS</b>			<u>62,750</u>		<u>70,349</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>61,750</u>		<u>69,349</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>62,750</u>		<u>70,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2023 and were signed on its behalf by:

Mrs P A Miles - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Envelope Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 8).

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

## 4. INTANGIBLE FIXED ASSETS

Goodwill  
£**COST**At 1 May 2021  
and 30 April 202239,000**AMORTISATION**At 1 May 2021  
and 30 April 202239,000**NET BOOK VALUE**

At 30 April 2022

-

At 30 April 2021

-

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**

At 1 May 2021

143,497

Additions

1,105

At 30 April 2022

144,602**DEPRECIATION**

At 1 May 2021

81,521

Charge for year

6,197

At 30 April 2022

87,718**NET BOOK VALUE**

At 30 April 2022

56,884

At 30 April 2021

61,976

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022	2021
£	£
Trade debtors	4,526
Other debtors	13,226
<u>12,332</u>	<u>13,226</u>
<u>13,329</u>	<u>17,752</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	8,969	5,128
Trade creditors	21,843	18,886
Taxation and social security	2,540	1,372
Other creditors	<u>37,099</u>	<u>37,417</u>
	<u>70,451</u>	<u>62,803</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR

	2022 £	2021 £
Other creditors	<u>36,031</u>	<u>44,872</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.