

Abbreviated Accounts
for the Year Ended 30 November 2003
for
Covecall Limited



Covecall Limited

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for the Year Ended 30 November 2003**

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Covecall Limited

Company Information
for the Year Ended 30 November 2003

DIRECTOR: J S Cohen

SECRETARY: Mrs L Jacobs

REGISTERED OFFICE: Reedham House
31 King Street West
Manchester
M3 2PJ

REGISTERED NUMBER: 386288 (England and Wales)

Covecall Limited

Abbreviated Balance Sheet
30 November 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		250,880		250,000
CURRENT ASSETS:					
Cash at bank		45,148		22,097	
CREDITORS: Amounts falling due within one year		28,800		6,868	
NET CURRENT ASSETS:			16,348		15,229
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£267,228</u>		<u>£265,229</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Revaluation reserve			224,076		224,076
Profit and loss account			33,152		31,153
SHAREHOLDERS' FUNDS:			<u>£267,228</u>		<u>£265,229</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J S Cohen - Director

Approved by the Board on 28-6-2004

The notes form part of these abbreviated accounts

Covecall Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rent receivable, including value added tax.

Tangible fixed assets

Land and buildings are stated at directors valuation with no depreciation being provided, in accordance with Statement of Standard Accounting Practice Number 19 "Accounting For Investment Properties".

Computer equipment is depreciated at 20% straight line.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 December 2002	250,000
Additions	1,099
At 30 November 2003	251,099
DEPRECIATION:	
Charge for year	219
At 30 November 2003	219
NET BOOK VALUE:	
At 30 November 2003	250,880
At 30 November 2002	250,000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
10,000	Ordinary	£1	£10,000	£10,000

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Equitable Management Services Limited, a company incorporated in the United Kingdom.

5. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of J S Cohen by virtue of his shareholding in the ultimate parent undertaking.