

Abbreviated Financial Statements for the Year Ended 30 November 2000

for

Covecall Limited



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Covecall Limited

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for the Year Ended 30 November 2000

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Covecall Limited
Company Information
for the Year Ended 30 November 2000

DIRECTOR: J S Cohen

SECRETARY: Mrs E Cohen

REGISTERED OFFICE: Reedham House
31 King Street West
Manchester
Greater Manchester
M3 2PJ

REGISTERED NUMBER: 386288 (England and Wales)

Covecall Limited

Abbreviated Balance Sheet
30 November 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		173,294		171,294
CURRENT ASSETS:					
Debtors		-		1,250	
Cash at bank		17,957		21,790	
		17,957		23,040	
CREDITORS: Amounts falling due within one year		15,718		17,859	
NET CURRENT ASSETS:			2,239		5,181
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£175,533</u>		<u>£176,475</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Revaluation reserve			134,076		134,076
Profit and loss account			31,457		32,399
SHAREHOLDERS' FUNDS:			<u>£175,533</u>		<u>£176,475</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J S Cohen - DIRECTOR

Approved by the Board on 29-11-01

The notes form part of these financial statements

Covecall Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents rent receivable, including value added tax.

Tangible fixed assets

Land and buildings are stated at directors valuation with no depreciation being provided, in accordance with Statement of Standard Accounting Practice Number 19 "Accounting For Investment Properties".

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST OR VALUATION:	
At 1 December 1999	171,294
Additions	2,000
	<u>173,294</u>
At 30 November 2000	<u>173,294</u>
NET BOOK VALUE:	
At 30 November 2000	<u>173,294</u>
At 30 November 1999	<u>171,294</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4. **ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary undertaking of Equitable Management Services Limited, a company incorporated in the United Kingdom.

5. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of J S Cohen by virtue of his shareholding in the ultimate parent undertaking.