

Registered Number 00386288

COVECALL LIMITED

Abbreviated Accounts

30 November 2009

COVECALL LIMITED

Registered Number 00386288

## Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	<u>300,000</u>	<u>300,000</u>
Total fixed assets		300,000	300,000
<b>Current assets</b>			
Debtors		2,093	3,000
Cash at bank and in hand		1,666	535
Total current assets		<u>3,759</u>	<u>3,535</u>
<b>Creditors: amounts falling due within one year</b>		(11,727)	(14,695)
Net current assets		(7,968)	(11,160)
Total assets less current liabilities		<u>292,032</u>	<u>288,840</u>
 Total net Assets (liabilities)		 292,032	 288,840
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Revaluation reserve		274,076	274,076
Profit and loss account		<u>7,956</u>	<u>4,764</u>
Shareholders funds		<u>292,032</u>	<u>288,840</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2010

And signed on their behalf by:

J S Cohen, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30  
November 2009

**1 Accounting policies**

**Accounting convention** The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Tangible fixed assets** Land and buildings are stated at director's valuation with no depreciation being provided, in accordance with the Financial Reporting Standard for Smaller Entities. **Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. **Going concern** Having made enquiries, the director considers that the company has adequate resources to continue in business for the foreseeable future and that it is therefore appropriate to adopt the going concern basis in preparing the financial statements of the company.

**Turnover**

Turnover represents rent receivable during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
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**2 Tangible fixed assets**

Cost	£
At 30 November 2008	300,000
additions	
disposals	
revaluations	
transfers	
At 30 November 2009	<u>300,000</u>
Depreciation	
At 30 November 2008	0
Charge for year	
on disposals	
At 30 November 2009	<u>0</u>
Net Book Value	
At 30 November 2008	300,000
At 30 November 2009	<u>300,000</u>

**3 Share capital**

<b>2009</b>	<b>2008</b>
£	£

Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000

### 3 Enter additional note title here

ULTIMATE PARENT COMPANY The company is a wholly owned subsidiary undertaking of Equitable Management Services Limited, a company incorporated in the United Kingdom. ULTIMATE CONTROLLING PARTYThe company was controlled throughout the current and previous year by J S Cohen by virtue of his shareholding in the ultimate parent undertaking. DEFERRED TAXATION It is the company's intention to retain the property for the foreseeable future. No provision has been made for the deferred tax on gains recognised on revaluing property to its market value. Such tax would be payable only if the property was sold without it being able to claim rollover relief. The total amount unprovided for is £62,101.